

Senior Warden Report
January 2, 2017
Submitted by Barbara Brecht

Don't grow weary in doing good.

Somewhere in one of Paul's letter:

- We will finalize looking at the initial proposed budget. I have received one suggestion, thanks Leroy, regarding increasing revenue. Will have final pledge information at the meeting. Discussion will focus on how to get to a realistic balanced budget for 2017.
- Will discuss a way to better view “restricted fund” data. This will become particularly important as we obtain funds for roof, kitchen and other areas where donors have restricted the use of their donations. In addition, we will need to develop a process to authorize any restricted fund accounts in order to ensure we can accept and use funds as a donor may wish. This is still in process and Karen will help in development.
- We will continue discussions and thoughts regarding a \$500,000 Capital Campaign and look to more fully present at the beginning of 2017. We will be looking to create some kind of a theme, (“Getting our house in order”, as an example) that will allow us to raise funds to address roof, kitchen update, accessibility issues and sound systems in the parish hall and sanctuary as well as some ongoing funds for upgrades and maintenance. Please identify some folks who you think may have interest, gifts and skills in this kind of effort. Please keep mulling and praying. Also, vestry retreat will focus on how to conduct an effective Capital Campaign.
- We received a revised contract from Chris Brown which resulted in an additional almost \$10,000 cost for replacing the cupola. Ouch. Wayne Lansvord's law firm has accepted us as a pro bono basis and is reviewing the revised contract. Kerlin and I met with an attorney in the firm and they will have a proposed revised contract by early February. Have passed this information onto Chris Brown.
- We also scheduled to meet with the Board of Trustees in February to request funds toward the roof project. Current overall projection for all of roof is between \$160,000 and \$185,00. My suggestion is to ask for \$80,000, half cost at the lower end. Our building is a parish asset and my hope is the diocese would like to join us in making a significant contribution in maintaining this valuable asset.
- Still in process in procuring a vendor for grounds. Will be on hold until Spring

Thanks to all of you for your good work in supporting our parish. We are blessed to serve here.

Submitted by Barbara Brecht, Senior Warden
January 4, 2017

January, 2017: Jr. Warden report

Since the last Vestry meeting, I've tried to focus on some preventive maintenance on the furnace. I had an electrician out who was referred to us by Pyramid Heating to confirm the need for a contactor box for the main circulatory pump. The part was ordered on the 16th of December, and should be installed soon. This part will help in having even heat in the upstairs portion of the building.

On the 19th of the month, I had Pyramid Heating to the church, and the technician was able to get consistent, even heat in the Sanctuary. We also checked the timing on all the thermostats, so that the calls for heat come on at the appropriate times for building users.

St. David of Wales

Income Statement and Balance Sheet Summary as of December 31, 2016

Income Statement

Income	YTD Actuals	YTD Budget	YTD variance	2016 Budget	Notes
Pledge	\$107,906	\$122,000	(\$14,094)	\$122,000	ytd Pledge & Plate \$97,616
Plate	\$22,114	\$12,000	\$10,114	\$12,000	PY Pledge & Plate \$92,040
Building Use	\$67,408	\$67,500	(\$92)	\$67,500	Adjusted with \$11k AR; PY \$52,173
Savings	\$0	\$25,000	(\$25,000)	\$25,000	
Fundraising- Events	\$18,226	\$11,500	\$6,726	\$11,500	Non-Event \$4,536 Auction net \$13,203
Funds and Other	\$15,175	\$3,670	\$11,505	\$3,670	\$3k refund from Copier Buyout
Total Income	\$230,829	\$241,670	(\$10,841)	\$241,670	
Fundraising- Roof	\$45,942				Separated from Operating
Kitchen Grant	\$25,000				
Expenses					
Compensation	\$132,894	\$147,667	(\$14,773)	\$147,667	
Dioc Prog Assessment	\$11,702	\$24,000	(\$12,298)	\$24,000	Post 2013-2014 credits, ongoing \$2,058/month
Utilities	\$24,315	\$27,300	(\$2,985)	\$27,300	py ytd \$22k
Ins, Interest, Other	\$11,650	\$7,650	\$4,000	\$7,650	\$7k insurance accrued
Building & Grounds	\$10,232	\$23,705	(\$13,473)	\$23,705	py \$28k
Church & Office	\$15,405	\$16,831	(\$1,426)	\$16,831	py ytd \$11k
Total Expenses	\$206,198	\$247,153	(\$40,955)	\$247,153	
Net Income	\$24,631	(\$5,483)	\$30,114	(\$5,483)	

** Income Statement above modified to separate Roof and Kitchen funds to isolate Operating Income*

Balance Sheet

		Notes
Operating Cash	\$6,655	After pending AP run
Savings	\$24,138	
Roof Fund	\$45,942	
Kitchen Fund	\$25,009	
AR & Undeposited	\$11,215	
Property and Fixtures	\$6,253,202	
Total Assets	\$6,366,161	
Accounts Payable	\$28,206	After pending AP run
Loans	\$0	
Equity	\$6,337,955	
Total Liab & Equity	\$6,366,161	

St David's Episcopal Church

STATEMENT OF ACTIVITY - ACCRUAL

January - December 2016

	TOTAL	
	JAN - DEC 2016	JAN - DEC 2015 (PY)
REVENUE		
40000 Pledges, Loose Plate and Gifts	162.00	
40100 Pledges	107,811.12	110,661.42
40200 Pre-Paid Pledge		1,000.00
40300 Gifts/Open Plate	22,114.25	8,966.85
40900 PayPal Income Discount	-67.22	-80.18
Total 40000 Pledges, Loose Plate and Gifts	130,020.15	120,548.09
41000 Other Income		
41100 Building Use Fees{25}	67,282.74	52,172.77
41110 Building Use Security Deposits	125.00	
Total 41100 Building Use Fees{25}	67,407.74	52,172.77
41200 Fundraising Events		
41220 Fall Harvest Auction & Dinner	50.00	
41221 Fall Auction/Dinner Income	13,751.00	6,156.00
41222 Fall Dinner & Auction Expense	-597.72	-275.05
Total 41220 Fall Harvest Auction & Dinner	13,203.28	5,880.95
41240 Non-Event Fundraiser	4,535.80	
41250 Fundraising Income Other	487.00	
Total 41200 Fundraising Events	18,226.08	5,880.95
41400 Refunds	3,011.40	
41500 Increase in investment acct	506.48	18.50
41800 Interest Income Banking	174.44	70.65
Total 41000 Other Income	89,326.14	58,142.87
42000 Restricted Funds	706.12	
42100 Outreach	5,338.10	9,996.68
42101 Outreach Pass Through	-3,218.01	-10,102.47
Total 42100 Outreach	2,120.09	-105.79
42200 History Room Donations		-38.32
42202 Hot Meals	20.00	100.00
42203 Kitchen Remodel Funds	25,000.00	
42204 Flower Fund	1,454.50	1,642.50
42206 Furnace Fund	1,806.30	1,650.00
42208 MEALS, PARRISH ETC	-120.13	
42210 Music Fund	1,207.50	1,160.50
42212 Roof Fund	45,942.00	
42230 Children's Ministry Fund	2,000.00	2,050.00
42235 Rector's Discretionary	498.38	50.00
42245 Bishop's Discretionary		321.00
42246 Pass Thru Bishop Discretionary		-321.00
Total 42245 Bishop's Discretionary		0.00
42250 Deacon Discretionary	387.87	199.96
42251 Pass Through Deacon Discretionary		-104.50

	TOTAL	
	JAN - DEC 2016	JAN - DEC 2015 (PY)
Total 42250 Deacon Discretionary	387.87	95.46
Total 42000 Restricted Funds	81,022.63	6,604.35
45000 Investments		
45020 Dividend, Interest (Securities)	262.92	421.05
Total 45000 Investments	262.92	421.05
49900 Uncategorized Income	1,068.49	
69100 Square Fees	-4.22	
Sales	75.00	
Total Revenue	\$301,771.11	\$185,716.36
GROSS PROFIT	\$301,771.11	\$185,716.36
EXPENDITURES		
60000 Compensation		
60100 Rector Stipend/Regular Hours	44,842.46	
60110 Rector Housing	24,050.00	
60120 Rector Life Insurance	321.60	
60130 Rector Pension	12,400.70	
60140 Rector Health Benefit	8,700.00	
60160 Rector Professional Expenses		42.00
60161 Meals & Entertainment	801.55	
60162 Rector Mileage	32.99	
Total 60160 Rector Professional Expenses	834.54	42.00
60200 Building Curator	1,109.12	6,624.16
60300 Children's Ministry Coordinator	4,283.53	5,191.64
60400 Music Director	15,345.97	12,951.96
60500 Nursery Care	948.24	1,309.42
60600 Parish Administrator	16,684.28	17,087.20
60700 Youth Ministry	105.00	637.50
60800 Payroll Expenses		
60810 Payroll Taxes	2,936.48	3,350.95
60820 Social Sec/Medicare	6.96	
60830 Workers Comp/WBF	325.63	-79.54
Total 60800 Payroll Expenses	3,269.07	3,271.41
INTERIM RECTOR CONTINUING ED (d (deleted)		850.00
INTERIM RECTOR PENSION		4,943.62
INTERIM RECTOR PROFESSIONAL EXP (deleted)		260.33
INTERIM RECTOR SHU		27,464.58
Total 60000 Compensation	132,894.51	80,633.82
60900 Business Expenses		
60920 Business Registration Fees	50.00	50.00
Total 60900 Business Expenses	50.00	50.00
62000 Building & Grounds Expenses		
62200 Building and Property Security	660.40	4,663.94
62300 Building & Janitorial Supplies	2,159.54	1,840.27
62400 Janitorial Service Contractor	2,896.00	6,627.00
62500 Landscaping Expenses	300.00	
62550 Grounds Maintenance	-235.00	3,239.96
62560 Repairs and Maintenance	4,450.71	11,395.44

	TOTAL	
	JAN - DEC 2016	JAN - DEC 2015 (PY)
Total 62000 Building & Grounds Expenses	10,231.65	27,766.61
62600 DPA		
62605 DPA Billed	11,702.00	33,696.00
Total 62600 DPA	11,702.00	33,696.00
63000 Church & Office Expenses		
63050 Advertising	153.27	75.00
63100 Altar Guild	1,550.23	2,020.62
63150 Bank Charges	25.00	16.00
63175 Children's Ministry Expense	259.45	660.84
63200 Church & Misc Supplies	440.31	
63225 Conferences and Meetings	1,361.41	833.13
63250 Copier Expenses	4,205.68	3,866.34
63350 Dues and Subscriptions	346.78	628.40
63400 Licenses and Fees	406.70	185.00
63450 Ministry Expenses	283.73	161.52
63500 Music Expenses/ Non Personnel	449.00	388.50
63550 Office Supplies & Expenses	1,086.62	1,341.30
63600 Parish Hospitality	743.07	1,248.43
63650 Postage and Delivery	419.30	498.88
63750 Telephone/Fax/Internet Expense	3,628.99	2,466.80
63800 Youth Ministry Expense	15.46	
Laity Travel and Meetings (dele (deleted) Conference, Convention, Meeting (deleted)	30.00	
Total Laity Travel and Meetings (dele (deleted)	30.00	
Rector Discret. Fund Expense (d (deleted)		257.46
Total 63000 Church & Office Expenses	15,405.00	14,648.22
63725 Rector Search Expenses		5,023.57
64000 Insurance Expense		
64100 Property & Liability Ins.	7,180.00	5,841.00
64200 Workers Comp Insurance	655.16	537.67
Total 64000 Insurance Expense	7,835.16	6,378.67
65000 Interest Expense		
65100 Furnace Loan Interest	107.11	607.69
Total 65000 Interest Expense	107.11	607.69
66700 Professional Services		
64750 Deacon Expenses & Mileage	100.00	
66710 Lay Staff Professional Expenses	90.00	
66720 Supply Musicians	1,485.00	1,225.00
66730 Supply Clergy	250.00	4,050.00
66740 Other Professional Services	250.00	
Total 66700 Professional Services	2,175.00	5,275.00
68300 Travel and Meetings		
68310 Conference, Convention, Me{257}	1,300.59	
Total 68300 Travel and Meetings	1,300.59	
68600 Utilities	882.66	
68630 Gas	5,938.22	8,472.03
68640 Water	6,464.49	6,093.82

	TOTAL	
	JAN - DEC 2016	JAN - DEC 2015 (PY)
68800 Electricity	9,186.00	7,556.90
68850 Garbage	1,843.21	3,391.37
Total 68600 Utilities	24,314.58	25,514.12
69000 PayPal Fees	13.26	0.00
Uncategorized Expenditure	168.74	
Total Expenditures	\$206,197.60	\$199,593.70
NET OPERATING REVENUE	\$95,573.51	\$ -13,877.34
OTHER REVENUE		
Unrealized Gains and Losses (de (deleted))		-2,722.11
Total Other Revenue	\$0.00	\$ -2,722.11
NET OTHER REVENUE	\$0.00	\$ -2,722.11
NET REVENUE	\$95,573.51	\$ -16,599.45

St David's Episcopal Church

STATEMENT OF ACTIVITY - CASH

January - December 2016

	TOTAL	
	JAN - DEC 2016	JAN - DEC 2015 (PY)
REVENUE		
40000 Pledges, Loose Plate and Gifts	162.00	
40100 Pledges	107,811.12	110,661.42
40200 Pre-Paid Pledge		1,000.00
40300 Gifts/Open Plate	22,114.25	8,966.85
40900 PayPal Income Discount	-67.22	-80.18
Total 40000 Pledges, Loose Plate and Gifts	130,020.15	120,548.09
41000 Other Income		
41100 Building Use Fees{25}	55,050.74	52,172.77
41110 Building Use Security Deposits	125.00	
Total 41100 Building Use Fees{25}	55,175.74	52,172.77
41200 Fundraising Events		
41220 Fall Harvest Auction & Dinner	50.00	
41221 Fall Auction/Dinner Income	13,751.00	6,156.00
41222 Fall Dinner & Auction Expense	-597.72	-275.05
Total 41220 Fall Harvest Auction & Dinner	13,203.28	5,880.95
41240 Non-Event Fundraiser	4,535.80	
41250 Fundraising Income Other	487.00	
Total 41200 Fundraising Events	18,226.08	5,880.95
41400 Refunds	3,011.40	
41500 Increase in investment acct	506.48	18.50
41800 Interest Income Banking	174.44	70.65
Total 41000 Other Income	77,094.14	58,142.87
42000 Restricted Funds	706.12	
42100 Outreach	5,362.27	9,996.68
42101 Outreach Pass Through	-3,218.01	-10,102.47
Total 42100 Outreach	2,144.26	-105.79
42200 History Room Donations		-38.32
42202 Hot Meals	20.00	100.00
42203 Kitchen Remodel Funds	25,000.00	
42204 Flower Fund	1,454.50	1,642.50
42206 Furnace Fund	1,806.30	1,650.00
42208 MEALS, PARRISH ETC	-120.13	
42210 Music Fund	1,207.50	1,160.50
42212 Roof Fund	45,942.00	
42230 Children's Ministry Fund	2,000.00	2,050.00
42235 Rector's Discretionary	498.38	50.00
42245 Bishop's Discretionary		321.00
42246 Pass Thru Bishop Discretionary		-321.00
Total 42245 Bishop's Discretionary		0.00
42250 Deacon Discretionary	387.87	199.96
42251 Pass Through Deacon Discretionary		-104.50

	TOTAL	
	JAN - DEC 2016	JAN - DEC 2015 (PY)
Total 42250 Deacon Discretionary	387.87	95.46
Total 42000 Restricted Funds	81,046.80	6,604.35
45000 Investments		
45020 Dividend, Interest (Securities)	262.92	421.05
Total 45000 Investments	262.92	421.05
49900 Uncategorized Income	1,068.49	
69100 Square Fees	-4.22	
Sales	75.00	
Unapplied Cash Payment Revenue	1,175.00	
Total Revenue	\$290,738.28	\$185,716.36
GROSS PROFIT	\$290,738.28	\$185,716.36
EXPENDITURES		
60000 Compensation		56.70
60100 Rector Stipend/Regular Hours	27,595.36	2,997.42
60110 Rector Housing	14,800.00	
60120 Rector Life Insurance	241.20	
60130 Rector Pension	7,631.20	539.54
60140 Rector Health Benefit	5,800.00	
60160 Rector Professional Expenses		42.00
60161 Meals & Entertainment	801.55	
60162 Rector Mileage	32.99	
Total 60160 Rector Professional Expenses	834.54	42.00
60200 Building Curator	3,881.92	5,315.36
60300 Children's Ministry Coordinator	5,791.60	3,072.07
60400 Music Director	11,872.63	11,830.63
60500 Nursery Care	1,572.16	792.50
60600 Parish Administrator	19,396.37	10,012.22
60700 Youth Ministry	442.50	615.00
60800 Payroll Expenses		
60810 Payroll Taxes	3,279.28	2,405.34
60820 Social Sec/Medicare	6.96	
60830 Workers Comp/WBF	325.63	-79.54
Total 60800 Payroll Expenses	3,611.87	2,325.80
Curate Pension (deleted)		783.65
Curate SHU (deleted)		4,353.63
INTERIM RECTOR CONTINUING ED (d (deleted)		850.00
INTERIM RECTOR PENSION	898.84	4,044.78
INTERIM RECTOR PROFESSIONAL EXP (deleted)		260.33
INTERIM RECTOR SHU	4,993.56	22,471.02
Total 60000 Compensation	109,363.75	70,362.65
60900 Business Expenses		
60920 Business Registration Fees	50.00	50.00
Total 60900 Business Expenses	50.00	50.00
62000 Building & Grounds Expenses		
62200 Building and Property Security	660.40	4,663.94
62300 Building & Janitorial Supplies	2,252.43	1,788.12
62400 Janitorial Service Contractor	3,516.00	6,507.00

	TOTAL	
	JAN - DEC 2016	JAN - DEC 2015 (PY)
62500 Landscaping Expenses	300.00	
62550 Grounds Maintenance	-35.00	3,239.96
62560 Repairs and Maintenance	4,450.71	11,395.44
Total 62000 Building & Grounds Expenses	11,144.54	27,594.46
62600 DPA		
62605 DPA Billed	27,450.00	15,405.00
Total 62600 DPA	27,450.00	15,405.00
63000 Church & Office Expenses		
63050 Advertising	153.27	75.00
63100 Altar Guild	1,550.23	2,020.62
63150 Bank Charges	25.00	16.00
63175 Children's Ministry Expense	259.45	779.14
63200 Church & Misc Supplies	440.31	
63225 Conferences and Meetings	1,361.41	833.13
63250 Copier Expenses	4,178.76	3,866.34
63350 Dues and Subscriptions	346.78	628.40
63400 Licenses and Fees	406.70	185.00
63450 Ministry Expenses	255.73	161.52
63500 Music Expenses/ Non Personnel	449.00	388.50
63550 Office Supplies & Expenses	1,086.62	1,341.30
63600 Parish Hospitality	743.07	1,248.43
63650 Postage and Delivery	419.30	498.88
63750 Telephone/Fax/Internet Expense	3,628.99	2,466.80
63800 Youth Ministry Expense	15.46	
Laity Travel and Meetings (dele (deleted) Conference, Convention, Meeting (deleted)	30.00	
Total Laity Travel and Meetings (dele (deleted))	30.00	
Rector Discret. Fund Expense (d (deleted)	94.83	162.63
Total 63000 Church & Office Expenses	15,444.91	14,671.69
63725 Rector Search Expenses	480.00	4,543.57
64000 Insurance Expense		
64100 Property & Liability Ins.	7,873.00	5,148.00
64200 Workers Comp Insurance	572.14	488.38
Total 64000 Insurance Expense	8,445.14	5,636.38
65000 Interest Expense		
65100 Furnace Loan Interest	375.64	339.16
Total 65000 Interest Expense	375.64	339.16
66700 Professional Services		
64750 Deacon Expenses & Mileage	100.00	
66710 Lay Staff Professional Expenses	90.00	
66720 Supply Musicians	1,335.00	1,225.00
66730 Supply Clergy	250.00	4,050.00
66740 Other Professional Services	250.00	
Total 66700 Professional Services	2,025.00	5,275.00
68300 Travel and Meetings		
68310 Conference, Convention, Me{257}	1,300.59	
Total 68300 Travel and Meetings	1,300.59	

	TOTAL	
	JAN - DEC 2016	JAN - DEC 2015 (PY)
68600 Utilities	882.66	
68630 Gas	5,938.22	8,472.03
68640 Water	7,045.06	7,223.30
68800 Electricity	9,186.00	7,556.90
68850 Garbage	1,843.21	3,391.37
Total 68600 Utilities	24,895.15	26,643.60
69000 PayPal Fees	13.26	0.00
Unapplied Cash Bill Payment Expenditure	-150.00	150.00
Uncategorized Expenditure	168.74	
Total Expenditures	\$201,006.72	\$170,671.51
NET OPERATING REVENUE	\$89,731.56	\$15,044.85
OTHER REVENUE		
Unrealized Gains and Losses (de (deleted))		-2,722.11
Total Other Revenue	\$0.00	\$ -2,722.11
NET OTHER REVENUE	\$0.00	\$ -2,722.11
NET REVENUE	\$89,731.56	\$12,322.74

St David's Episcopal Church

STATEMENT OF FINANCIAL POSITION

As of December 31, 2016

	TOTAL	
	AS OF DEC 31, 2016	AS OF DEC 31, 2015 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10100 Rivermark Parish Checking	78,567.83	13,875.07
10200 Rivermark Parish Savings	24,138.24	21,188.06
10300 Rivermark Roof Savings	25,008.72	
10400 Rector Rivermark Checking	0.00	74.06
10500 PayPal	0.00	0.00
14000 CHEVRON COMMON STOCK (deleted)	0.00	6,117.28
Wells Fargo	0.00	0.00
Total Bank Accounts	\$127,714.79	\$41,254.47
Accounts Receivable		
11100 Allowance for Doubtful Accounts	11,214.00	0.00
11200 Pledges Receivable	0.00	0.00
11250 Building Use Fees	-157.00	0.00
Total Accounts Receivable	\$11,057.00	\$0.00
Other Current Assets		
11575 Bank of America Computershare	0.00	
12000 Undeposited Funds	158.00	0.00
Total Other Current Assets	\$158.00	\$0.00
Total Current Assets	\$138,929.79	\$41,254.47
Fixed Assets		
15000 Furniture and Equipment	2,003.99	2,003.99
15100 Buildings	5,526,710.00	4,124,410.00
15200 Land	670,700.00	500,520.00
15800 Upgrade Furnace 2010	53,788.00	53,788.00
Total Fixed Assets	\$6,253,201.99	\$4,680,721.99
Other Assets		
18400 Pre-paid Insurance	0.00	0.00
Total Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$6,392,131.78	\$4,721,976.46
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20100 Accounts Payable	54,177.35	51,358.26
Total Accounts Payable	\$54,177.35	\$51,358.26
Total Current Liabilities	\$54,177.35	\$51,358.26
Long-Term Liabilities		
20000 Furnace Loan from Diocese	0.00	5,549.48
Total Long-Term Liabilities	\$0.00	\$5,549.48

	TOTAL	
	AS OF DEC 31, 2016	AS OF DEC 31, 2015 (PY)
Total Liabilities	\$54,177.35	\$56,907.74
Equity		
30000 Opening Balance Equity	1,572,480.00	
30000.1 Opening Balance Equity {4}	4,782,570.84	4,777,738.64
31000 Funds Transfer	-73,316.85	-73,316.85
32000 Retained Earnings	-39,353.07	-22,753.62
Net Revenue	95,573.51	-16,599.45
Total Equity	\$6,337,954.43	\$4,665,068.72
TOTAL LIABILITIES AND EQUITY	\$6,392,131.78	\$4,721,976.46

St David's Episcopal Church

A/R AGING SUMMARY

As of December 31, 2016

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Anna Fritz					200.00	\$200.00
Anne Weiss - Everyone Welcome Choir			60.00		720.00	\$780.00
Hands On Preschool		1,224.00	-1,224.00		9,792.00	\$9,792.00
Jordan Richter - Room 13		-500.00				\$ -500.00
Kitchen Share SE		30.00	30.00	30.00	60.00	\$150.00
O'Brien, Kate					1,070.00	\$1,070.00
People's Food Coop					-675.00	\$ -675.00
Pete's Organics			120.00			\$120.00
Portland Threshold Choir					120.00	\$120.00
TOTAL	\$0.00	\$754.00	\$ -1,014.00	\$30.00	\$11,287.00	\$11,057.00

2017 St. David's Budget

Account	<u>2015</u> 2015 Budget	<u>2016</u> 2016 Budget	<u>2017</u> 2017 Budget	Comment
Income				
40000 Pledges, Loose Plate and Gifts				
49000 Pledges	\$120,000	\$120,000	\$135,000	
49200 Pre-Paid Pledge	\$2,000	\$2,000	\$2,000	
49500 Gifts/Open Plate	\$10,000	\$12,000	\$15,000	
Transfer from Investments		\$25,000		TBD
Total 40000 Pledges, Loose Plate and Gifts	\$132,000	\$159,000	\$152,000	
41000 Other Income				
42300 Building Use Fees	\$67,500	\$67,500	\$55,000	Projects to impact - roof, kitchen
42500 Fundraising Events	\$10,000	\$11,500	\$10,000	All fundraising - 2-3 events (e.g. auction)
42501 Jumble Sale Fundraiser				
42502 Jumble Sale Income	\$1,500	\$0	\$0	
Total 42501 Jumble Sale Fundraiser	\$1,500	\$0	\$0	
Total 42500 Fundraising Events	\$11,500	\$11,500	\$10,000	
42550 Grant from Diocese	na	na	na	
42800 Increase in investment acct	\$500	\$500	\$0	
49100 Furnace Fund	\$3,000	\$0	\$0	Get actual pledged amounts
49300 History Room Donations	\$0	\$0	\$0	
75000 Interest Income Banking	\$20	\$20	\$20	
Total 41000 Other Income	\$82,520	\$79,520	\$65,020	
42000 Restricted Funds				
47000 Outreach	\$0	\$0	\$0	\$0 since used to record outreach funds then distributed
47100 Hot Meals	\$0	\$0	\$0	no budget last year and none this year
47204 Flower Fund	\$500	\$750	\$0	from Advent donations then used on alter flowers
47205 Music Fund	\$500	\$750	\$0	from Advent donations then used for add'l musicians
47211 Youth Ministry	\$0	\$0	\$0	no proposed budget
47220 Children's Ministry Fund	\$0	\$0	\$0	no proposed budget
47250 Lilly Endowment Transfer Saving				will be removed
47301 Nets for Life Advent	\$0	\$0	\$0	no proposed budget
47305 Rector's Discretionary	\$200	\$200	\$0	4 months \$50/month Sept-Dec
47308 Pass Thru Rector Discretionary	\$0	\$0	\$0	
Total 47305 Rector's Discretionary	\$200	\$200	\$0	
47309 James Joiner Discretionary	\$400	\$400	\$0	
47311 Bishop's Discretionary	\$0	\$0	\$0	no budget needed, for received then pass-thru
47312 Pass Thru Bishop Discretionary	\$0	\$0	\$0	no budget needed, for received then pass-thru
Total 47311 Bishop's Discretionary	\$0	\$0	\$0	
Total 42000 Restricted Funds	\$1,600	\$2,100	\$0	
45000 Investments				
45020 Dividend, Interest (Securities)	\$1,334	\$800	\$0	
Total 45000 Investments	\$1,334	\$800	\$0	
49900 Uncategorized Income	\$250	\$250	\$0	
Total Income	\$217,704	\$241,670	\$217,020	
Gross Profit	\$217,704	\$241,670	\$217,020	

Expenses

60000 Compensation				
60100 Rector SHU	\$21,668	\$63,593	\$63,593	
60150 Rector Life Insurance	\$108	\$324	\$324	\$27/month
60200 Rector Pension	\$3,900	\$11,447	\$11,447	18% of salary
60300 Rector Health Benefit	\$7,000	\$8,700	\$11,000	
60400 Rector Continuing Ed	\$0	\$1,000	\$1,000	in Covenant of Ministry
60500 Rector Professional Expenses	\$800	\$2,400	\$2,400	\$200/month
ADDED: 60510 (planned) Cell Phone		\$1,080	\$1,080	\$90/month
60700 Sabbatical Accrual	\$0	\$0	\$0	need for new Rector?
ADDED: Interim Rector SHU	\$19,976			

ADDED: Interim Rector Pension	\$3,596			
ADDED: Interim Rector Continuing Ed	\$267			
ADDED: Interim Rector Prof Exp	\$1,000			
ADDED: Interim Rector Travel Exp	\$800			
ADDED: Supply Clergy w/ Sermon	\$1,350			
ADDED: Supply Clergy no Sermon	\$900			
65000 Nursery Care	\$2,080	\$3,120	\$3,120	5 hours/week @\$12
65300 Parish Administrator	\$16,465	\$17,043	\$19,760	19 hours/week @\$20/hr
65400 Building Curator	\$6,656	\$6,656	\$0	
68510 Payroll Taxes	\$3,787	\$3,787	\$3,787	Social Security/Medicare - hourly, not clergy
68530 Music Director	\$12,952	\$13,470	\$16,896	0.3 FTE
68540 Children's Ministry Coordinator	\$5,824	\$5,824	\$5,824	7 hours/week \$16.00
68550 Youth Ministry	\$5,824	\$5,824	\$5,824	7 hours/week \$16.00 - no proposed increase
69000 Curate SHU	\$0	\$0	\$0	
69200 Curate Pension	\$0	\$0	\$0	
ADDED: Workers Comp/WBF	\$913	\$600	\$600	
Total 60000 Compensation	\$115,865	\$144,867	\$146,655	
60900* Business Expenses				
60910 Bad Debts	\$0	\$0	\$0	
60920 Business Registration Fees	\$0	\$50	\$50	
Total 60900* Business Expenses	\$0	\$50	\$50	
62000 Building & Grounds Expenses				
ADDED: Capital Improvements		\$0	\$0	Newly added/conceptual
60800 Building and Property Security	\$700	\$665	\$665	\$135/qtr + \$125 annual permit
62850 Janitorial Service Contractor	\$6,000	\$7,440	\$4,200	\$350/month
63500 Building & Janitorial Supplies	\$1,800	\$1,800	\$1,800	
63800 Landscaping Expenses				
63850 Grounds Maintenance	\$1,500	\$2,400	\$2,400	\$200/month - \$600 from donor
Total 63800 Landscaping Expenses	\$1,500	\$2,400	\$2,400	
67200 Repairs and Maintenance	\$9,000	\$9,000	\$9,000	
Total 62000 Building & Grounds Expenses	\$19,000	\$23,705	\$20,465	
62600 DPA	\$24,000	\$24,000	\$18,216	\$1,518 per month
63000 Church & Office Expenses				
60900 Advertising	\$0	\$0	\$0	will fall under event expenses
61150 Altar Guild	\$1,200	\$1,200	\$1,200	
61200 Bank Charges	\$250	\$250	\$250	
61300 Church & Misc Supplies	\$800	\$800	\$800	
61850 Copier Expenses	\$4,260	\$4,260	\$3,000	
62500 Dues and Subscriptions	\$410	\$500	\$500	will also cover \$40/month Intuit subscription
62800 Children's Ministry Expense	\$0	\$0	\$0	come from Fund from previous donations
62810 Youth Ministry Expense	\$300	\$300	\$300	other than personnel
63001 Rector Discret. Fund Expense	\$400	\$0	\$0	will be zero
64000 Licenses and Fees	\$300	\$300	\$300	??
64600 Ministry Expenses	\$250	\$250	\$250	need accounting
64900 Office Supplies & Expenses	\$1,921	\$1,921	\$1,921	
64950 Music Expenses/ Non Personnel	\$600	\$600	\$600	piano and organ tuning
64960 Parish Hospitality	\$2,200	\$2,200	\$2,200	coffee
66500 Postage and Delivery	\$500	\$500	\$500	
68100 Telephone/Fax/Internet Expense	\$2,976	\$2,750	\$2,750	
61700 Computer and Internet Expenses	\$0	\$0	\$0	
Total 68100 Telephone/Fax/Internet Expense	\$2,976	\$2,750	\$2,750	resolve as single item
68300 Laity Travel and Meetings	\$2,500	\$0	\$0	
68310 Conference, Convention, Meeting	\$195	\$1,000	\$1,000	3x \$65 fee + hotels, meals
68320 Travel	\$0	\$0	\$0	
Total 68300 Laity Travel and Meetings	\$2,695	\$1,000	\$1,000	
Total 63000 Church & Office Expenses	\$19,062	\$16,831	\$16,000	
63300 Insurance Expense				

63350 Workers Comp Insurance	\$800	\$800	\$800
63360 Property & Liability Ins.	\$7,208	\$6,500	\$7,200
Total 63300 Insurance Expense	\$8,008	\$7,300	\$8,000
63400 Interest Expense			
63410 Furnace Loan Interest	\$555	\$250	paid off
Total 63400 Interest Expense	\$555	\$250	\$0
66700 Professional Services			
64650 Lay Staff Professional Expenses	\$30		
64700 Non Supply Musicians	\$0	\$0	\$0
64800 Supply Musicians	\$1,950	\$2,000	\$2,000
64850 Supply Clergy	\$150	\$800	\$1,200 8 weeks @\$150 w/ sermon
65200 Other Professional Services	\$0	\$0	\$0
Total 66700 Professional Services	\$2,130	\$2,800	\$3,200
68600 Utilities			
68710 Gas	\$8,300	\$8,300	\$8,300
68750 Water	\$7,300	\$7,300	\$7,300
68800 Electricity	\$8,000	\$8,000	\$8,000
68850 Garbage	\$3,700	\$3,700	\$3,700
Total 68600 Utilities	\$27,300	\$27,300	\$27,300
70000 Outreach	\$0	\$0	\$0 budgeting \$0 - Income-47000 also budgeted \$0
74204 Flower Fund	\$50	\$50	\$0
Total Expenses	\$215,970	\$247,153	\$239,886
Net Operating Income	\$1,734	(\$5,483)	(\$22,866)
Net Income	\$1,734	(\$5,483)	(\$22,866)

Glossary:

SHU: Salary, Housing, Utilities

WBF: Workers's Benefit Fund

DPA: Diocesan Program Assessment