

2024 Budget (Approved 15 December 2023)

Account	2023	2024	Comment
Income			
40000 Pledges, Loose Plate and Gifts			
49000 Pledges	\$ 180,000	\$ 175,000	
49500 Gifts/Open Plate	\$ 10,000	\$ 12,000	
Transfer from Savings			
Total 40000 Pledges, Loose Plate and Gifts	\$ 190,000	\$ 187,000	
41000 Other Income			
42300 Building Use Fees	\$ 70,000	\$ 95,000	includes income from Forest School
42500 Fundraising Events	\$ -	\$ 5,000	
42510 Sabbatical Savings	\$ -		
42520 Church Pension Group	\$ 12,000		2023 Maternity Benefits
42550 Grant from Diocese	\$ -		
42800 Increase in investment acct			
49100			
49300 History Room Donations			
75000 Interest Income Banking	\$ 420	\$ 1,000	we plan to invest in Diocesan short term money fund
Total 41000 Other Income	\$ 82,420	\$ 101,000	
42000 Restricted Funds			
47100 Hot Meals			
47204 Flower Fund			
47205 Music Fund			
47211 Youth Ministry			
47220 Children's Ministry Fund			
47305 Rector's Discretionary			
47308 Pass Thru Rector Discretionary			
Total 47305 Rector's Discretionary			
47312 Pass Thru Bishop Discretionary			
Total 47311 Bishop's Discretionary			
Total 42000 Restricted Funds	\$ -		
45000 Investments			
45020 Dividend, Interest (Securities)			
Total 45000 Investments			
49900 Uncategorized Income			
Total Income	\$ 272,420	\$ 288,000	
Gross Profit	\$ 272,420	\$ 288,000	
Expenses			
60000 Compensation			
60100 Rector SHU	\$ 41,189		
60150 Rector Life Insurance	\$ 189		
60200 Rector Pension	\$ 7,414		
60300 Rector Health Benefit	\$ -		
60350 Rector Vacation Payout	\$ 5,491		
60400 Rector Continuing Ed	\$ -		
60500 Clergy Professional Expenses	\$ 2,400	\$ 3,000	\$250/mo.
60600 Priest in Charge	\$ 42,850	\$ 44,000	
60700 Sabbatical Accrual	\$ -		
61100 Assistant Clergy			
61200 Asst. Clergy Pension			
65000 Nursery Care	\$ 2,800	\$ 3,000	
65300 Parish Administrator/Bookkeeper	\$ 16,500		
65310 Admin. Pension		\$ 2,710	9% of salary
65320 Admin. Health Ins.		\$ 6,000	
65400 Building Curator	\$ 7,000	\$ 19,500	15 hours/week @\$25/HOUR
Handy Person		\$ -	5 hrs/week @ \$35/hour
65420 Bookkeeper/P ADMIN	\$ 6,000	\$ 30,908	\$21x 19 x 52=20.748 as PA plus 6x30x52=9360 as bk plus Paula
68510 Payroll Taxes	\$ 4,900	\$ 5,200	Social Security/Medicare - hourly, not clergy
68530 Music Director	\$ 21,000	\$ 23,500	cola plus raise
68540 Children's Ministry Coordinator	\$ 6,009	\$ 17,600	20 hrs/week 40 wks x\$22/hr
Pension		\$ 1,484	9% salary
Children's ministry health care		\$ 6,000	

68550 Youth Ministry		\$ -			
69000					
69200					
ADDED: Workers Comp/WBF		\$ 2,400	\$ 2,400		
Total 60000 Compensation		\$ 166,142	\$ 165,402		
60900* Business Expenses					
60910 Bad Debts					
60920 Business Registration Fees		\$ 100	\$ 100		
Total 60900* Business Expense \$0 \$0		\$ 100	\$ 100		
62000 Building & Grounds Expenses					
ADDED: Capital Improvements					
60800 Building and Property Security		\$ 2,400	\$ 2,400		
62850 Janitorial Service Contractor		\$ 4,000	\$ 5,200		
62900 Emergency Building Response		\$ -	\$ -		
63500 Building & Janitorial Supplies		\$ 1,500	\$ 1,500		
63800 Landscaping Expenses					
63850 Grounds Maintenance		\$ 1,000	\$ 1,500		
67200 Repairs and Maintenance		\$ 15,000	\$ 20,000		
Total 62000 Building & Grounds Expenses		\$ 23,900	\$ 30,600		
62600 DPA		\$ 23,000	\$ 38,407		
63000 Church & Office Expenses					
60900 Fundraiser Expenses		\$ -	\$ 500		
61150 Altar Guild		\$ 1,000	\$ 1,000		
61200 Electronic Giving, Bank Fees		\$ 1,125	\$ 1,125	Now properly includes PayPal, Square Vanco fees	
61300 Church & Misc Supplies					
61850 Copier Expenses		\$ 1,900	\$ 2,000		
62500 Dues and Subscriptions		\$ 225	\$ 225		
62800 Children's Ministry Expense		\$ 500	\$ 500		
62810 Youth Ministry Expense		\$ 500	\$ 500	other than personnel	
63001 Rector Discret. Fund Expense		\$ -			
64000 Licenses and Fees		\$ 300	\$ 325		
64600 Ministry Expenses		\$ 2,000	\$ 3,000		
64900 Office Supplies & Expenses		\$ 1,000	\$ 1,000		
64950 Music Expenses/ Non Personnel		\$ 1,000	\$ 2,000	piano and organ tuning, etc -for Finn to manage	
64960 Parish Hospitality		\$ 2,400	\$ 2,400		
66500 Postage and Delivery		\$ 700	\$ 700		
68100 Telephone/Fax/Internet Expense		\$ 4,500	\$ 4,500		
61700 Computer and Internet Expenses		\$ -			
Total 68100 Telephone/Fax/Internet Expen		\$ -		listed above	
68300 Laity Travel and Meetings		\$ -			
68310 Conference, Convention, Meeting		\$ 1,000	\$ 1,000	3x \$65 fee + hotels, meals	
68320 Travel		\$ -			
Total 63000 Church & Office Expenses		\$ 18,150	\$ 20,775		
63300 Insurance Expense					
63350 Workers Comp Insurance				Added under compensation	
63360 Property & Liability Ins.		\$ 8,500	\$ 8,500		
Total 63300 Insurance Expense		\$ 8,500	\$ 8,500		
63400 Interest Expense					
63410 Furnace Loan Interest				paid off	
Total 63400 Interest Expense					
66700 Professional Services					
64650 Lay Staff Professional Services					
64700 Non Supply Musicians		\$ 400	\$ 400		
64800 Supply Musicians		\$ 800	\$ 800		
64850 Supply Clergy		\$ 6,960	\$ 2,220	12 x 185-per Dennis and Kieran	
65200 Other Professional Services		\$ 1,500			
Total 66700 Professional Services		\$ 9,660	\$ 3,420		
68600 Utilities					
68710 Gas		\$ 15,000	\$ 15,000		
68750 Water		\$ 7,200	\$ 7,200		
68800 Electricity		\$ 7,000	\$ 7,000		

68850 Garbage		\$ 2,000	\$ 4,000	Note: we may not need to do this increase			
Total 68600 Utilities		\$ 31,200	\$ 33,200				
Total Expenses		\$ 280,652	\$ 300,404				
Net Operating Income		\$ (8,232)	\$ (12,404)	Transfer From Savings			
Net Income		\$ (8,232)	\$ (12,404)				
Glossary:							
SHU: Salary, Housing, Utilities							
WBF: Workers's Benefit Fund							
DPA: Diocesan Program Assessment							