

Senior Warden Report: January 2024

Lord of Creation, as we embark on this journey to find a new Rector, help us to perceive your divine presence in every step. Help us to embrace the unfolding of your plan with open hearts, trusting in your wisdom to guide us to a leader who will unite and inspire our community in love. Amen.

The prayer printed above appears on [the Rector Search page of our website](#). I've been doing my best to fire up the page every morning and read the prayer aloud. There are days I read it with nothing but hope—and, I admit, there are days I read it with a mixture of worry and anxiety. [Our profile is out there in the world](#) now, and I imagine there are people rifling through their own hopes and worries as they discern whether to apply—I say the prayer for them, for our search committee, and for our church.

What's happened, what's happening, and what's about to happen:

- **Christmas was gorgeous and peaceful and filled with love.** Thank you to all who came to green the church (especially Wendy Beth Oliver (and her mother, Tony), Gary and Ginny Allen, Kim Felder, Deacon Tracy, Nick Mozena, and Matt Taylor), and **a big thank you to Cleo** for once again organizing an amazing Christmas pageant, complete with King Harold looking for a baby who had been laid in a manger.
- You'll continue to get any updates from the search committee during Sunday announcements and in eNotes. Just remember that they *cannot* tell you who has applied, where they're from, how tall they are, what their Instagram handle is ... you get the idea. What happens now is we wait for applications to clear the diocese (who checks to be sure applicants are cleared to serve as rector), after which the search committee reviews applications and interviews anyone who might be a match.
- An important note: **Once we hire a rector, Dennis j+ will need to separate from St. David's for one year**, starting 6 weeks before the new rector arrives. This is typical for transitions in the Episcopal Church, as it gives us some breathing room to miss Dennis j+ and prepare for our new rector's arrival. (Yes, there will be a BIG party before we let Dennis j+ go. And YES, he may return after the year is over.)
- We have some new leadership changes in our ministry teams: **Wendy Beth Oliver will take over as Formation lead, and Maria Papiez has agreed to lead the Parent Engagement team.** If you're able to contribute to either team, please connect with Wendy or Maria.
- **Our 2025 Annual Meeting will take place after church on Sunday, January 26.** If you're unable to attend in person, the meeting will be on Zoom, but please plan to be there if possible, as only those in attendance will be able to vote.

As always, let me know if you have questions, comments, or concerns.

Submitted by Kieran Cannistra, Senior Warden

*May God grant you your heart's desire,
and fulfill all your plans.
Psalm 20:4*

The theme this month is “Planning.” We’ve made it through 2024, a bit bruised but with a lot of hope for the future. We’ve learned we need to be ever-vigilant to keep our building running smoothly, to look at the big picture without forgetting about all the individual parts.

Usually things are pretty quiet for non-worship related activities at church around the holidays, unless the heat in the parish hall goes out, or storms make additional roof leaks known, (sorry, Star Whales & Youth Group!) or we find out that our sprinklers aren’t quite up to snuff, or our backflow valve fails testing, or the folks who are supposed to clean the gutters don’t want to come in the rain, or a contractor steps through a ceiling, or we have to do a full building fire inspection. So yeah, those happened.

But we’re resilient. We addressed or are addressing all those things. And we’re looking forward to the work on the cupola roof starting soon.

And we’re thankful to have a dedicated core team of folks who make things happen (Thanks, Kieran Cannistra, Jeff Hultquist, Lauren Krygier, Chris Norloff, and Matt Taylor!), ← Come join us! and a new janitorial team in place starting the end of this month, so that Terry can finally retire, and a gorgeous, reimagined Grace Room that can be used for many activities (Thanks, Lauren!), and spaces for coordinated storage for the church and in planning for our building partners, and the completion of the internal lock replacements, and the BII Team coordinating the final pieces needed to complete the kitchen, and the dedication of the roofing company that keeps at the tower roof until it’s water-tight, and everyone pulling together to care for our church home.

Happy New Year!

LINKS OF NOTE:

[Junior Warden Status Page](#) (weekly)

[Buildings & Grounds Task List](#)

[Vestry on Duty Checklist](#)

[Waterleaf Report](#)

[Maps](#)

St David of Wales Episcopal Church

To: Vestry members

From: Jim McConnell, Treasurer

Re: **Notes on Finance Reports for December 2024**

Date: January 15, 2025

Statement of Activity (December 2024):

Pledges are high; some donors pay a lump sum at the end of the year; others pay "catch-up" in December.

Plate donations are also usually high at Christmas.

42000 Restricted Funds

High expenditures for kitchen reflect Vestry-approved expenses.

Brigid's Table received a renewal grant of \$10,037 in December.

Total Revenue for December Operations (without Restricted Funds) is \$31,705.

Budget v. Actual (January - December 2024)

| | |
|--------------------|---------------------|
| 12 months Revenue: | \$326,745.81 |
| Other Revenue: | <u>6,713.93</u> |
| Total Revenue: | \$333,459.74 |
| Total expenses: | <u>\$294,445.12</u> |
| Net Balance: | \$39,014.62 |

Saint David of Wales Episcopal Church

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

| | TOTAL | | | |
|---|---------------------|---------------------|----------------------|-----------------|
| | ACTUAL | BUDGET | REMAINING | % OF BUDGET |
| Revenue | | | | |
| 40000 Pledges, Loose Plate and Gifts | | | | |
| 40100 Pledges | 191,523.54 | 175,000.00 | -16,523.54 | 109.44 % |
| 40300 Gifts/Open Plate | 17,711.29 | 12,000.00 | -5,711.29 | 147.59 % |
| Total 40000 Pledges, Loose Plate and Gifts | 209,234.83 | 187,000.00 | -22,234.83 | 111.89 % |
| 41000 Other Income | | | | |
| 41100 Building Use Fees{25} | 103,683.00 | 95,000.00 | -8,683.00 | 109.14 % |
| 41110 Building Use Security Deposits | 300.00 | | -300.00 | |
| Total 41100 Building Use Fees{25} | 103,983.00 | 95,000.00 | -8,983.00 | 109.46 % |
| 41200 Fundraising Events | | 5,000.00 | 5,000.00 | |
| 41240 Non-Event Fundraiser | 11,330.81 | | -11,330.81 | |
| 41250 Fundraising Income Other | 31.02 | | -31.02 | |
| Total 41200 Fundraising Events | 11,361.83 | 5,000.00 | -6,361.83 | 227.24 % |
| 41800 Interest Income Banking | 2,230.64 | 1,000.00 | -1,230.64 | 223.06 % |
| Total 41000 Other Income | 117,575.47 | 101,000.00 | -16,575.47 | 116.41 % |
| 69100 Square Fees | -64.49 | | 64.49 | |
| Total Revenue | \$326,745.81 | \$288,000.00 | \$ -38,745.81 | 113.45 % |
| GROSS PROFIT | \$326,745.81 | \$288,000.00 | \$ -38,745.81 | 113.45 % |
| Expenditures | | | | |
| 60000 Compensation | | | | |
| 60115 Interim Rector Housing | 52,668.57 | 44,000.00 | -8,668.57 | 119.70 % |
| 60160 Rector Professional Expenses | | 3,000.00 | 3,000.00 | |
| 60200 Building Curator | 11,712.59 | 19,500.00 | 7,787.41 | 60.06 % |
| 60300 Children's Ministry Coordinator | 26,359.29 | 25,184.00 | -1,175.29 | 104.67 % |
| 60400 Music Director | 19,594.48 | 23,500.00 | 3,905.52 | 83.38 % |
| 60500 Nursery Care | 3,672.41 | 3,000.00 | -672.41 | 122.41 % |
| 60600 Parish Administrator | 26,791.92 | 30,108.00 | 3,316.08 | 88.99 % |
| 60610 Administrator Pension | 2,717.32 | 2,710.00 | -7.32 | 100.27 % |
| 60620 Administrator Health Insurance | 13,233.00 | 6,000.00 | -7,233.00 | 220.55 % |
| 60630 Administrator Life Insurance | 73.70 | | -73.70 | |
| 60640 Bookkeeper/financial services | 800.00 | 800.00 | 0.00 | 100.00 % |
| 60800 Payroll Expenses | | | | |
| 60820 Social Sec/Medicare | 286.93 | 5,200.00 | 4,913.07 | 5.52 % |
| 60830 Workers Comp/WBF/PFML | -152.60 | 2,400.00 | 2,552.60 | -6.36 % |
| Total 60800 Payroll Expenses | 134.33 | 7,600.00 | 7,465.67 | 1.77 % |
| Total 60000 Compensation | 157,757.61 | 165,402.00 | 7,644.39 | 95.38 % |
| 60900 Business Expenses | | | | |
| 60920 Business Registration Fees | | 100.00 | 100.00 | |
| Total 60900 Business Expenses | | 100.00 | 100.00 | |
| 62000 Building & Grounds Expenses | | | | |
| 62200 Building and Property Security | 1,189.76 | 2,400.00 | 1,210.24 | 49.57 % |
| 62300 Building & Janitorial Supplies | 2,436.76 | 1,500.00 | -936.76 | 162.45 % |

Saint David of Wales Episcopal Church

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

| | TOTAL | | | |
|--|------------------|------------------|------------------|-----------------|
| | ACTUAL | BUDGET | REMAINING | % OF BUDGET |
| 62400 Janitorial Service Contractor | 3,427.20 | 5,200.00 | 1,772.80 | 65.91 % |
| 62550 Grounds/Landscaping Maintenance | 470.11 | 1,500.00 | 1,029.89 | 31.34 % |
| 62560 Repairs and Maintenance | 19,960.95 | 20,000.00 | 39.05 | 99.80 % |
| Total 62000 Building & Grounds Expenses | 27,484.78 | 30,600.00 | 3,115.22 | 89.82 % |
| 62600 DPA | 38,412.00 | 38,407.00 | -5.00 | 100.01 % |
| 63000 Church & Office Expenses | | | | |
| 63100 Altar Guild | 455.93 | 1,000.00 | 544.07 | 45.59 % |
| 63150 Bank Charges | | 1,125.00 | 1,125.00 | |
| 63175 Children's Ministry Expense | 500.00 | 500.00 | 0.00 | 100.00 % |
| 63200 Church & Misc Supplies | 328.29 | | -328.29 | |
| 63225 Conferences and Meetings | 160.00 | 1,000.00 | 840.00 | 16.00 % |
| 63250 Copier Expenses | 6,574.30 | 2,000.00 | -4,574.30 | 328.72 % |
| 63350 Dues and Subscriptions | 1,264.04 | 225.00 | -1,039.04 | 561.80 % |
| 63400 Licenses and Fees | 310.56 | 325.00 | 14.44 | 95.56 % |
| 63450 Ministry Expenses | 1,176.68 | 3,000.00 | 1,823.32 | 39.22 % |
| 63500 Music Expenses/ Non Personnel | 1,722.86 | 2,000.00 | 277.14 | 86.14 % |
| 63550 Office Supplies & Expenses | 1,259.16 | 1,000.00 | -259.16 | 125.92 % |
| 63600 Parish Hospitality | 2,503.80 | 2,400.00 | -103.80 | 104.33 % |
| 63650 Postage and Delivery | 90.70 | 700.00 | 609.30 | 12.96 % |
| 63750 Telephone/Fax/Internet Expense | 3,966.99 | 4,500.00 | 533.01 | 88.16 % |
| 63800 Youth Ministry Expense Not Compensation | 491.72 | 500.00 | 8.28 | 98.34 % |
| Total 63000 Church & Office Expenses | 20,805.03 | 20,275.00 | -530.03 | 102.61 % |
| 63620 Taize Service | | | | |
| 63627 Taize Service - Donations | -595.00 | | 595.00 | |
| Total 63620 Taize Service | -595.00 | | 595.00 | |
| 64000 Insurance Expense | | | | |
| 64100 Property & Liability Ins. | 9,843.00 | 8,500.00 | -1,343.00 | 115.80 % |
| Total 64000 Insurance Expense | 9,843.00 | 8,500.00 | -1,343.00 | 115.80 % |
| 66700 Professional Services | | | | |
| 63725 Rector Search Expenses | 2,084.34 | 5,000.00 | 2,915.66 | 41.69 % |
| 66720 Supply Musicians | 1,800.00 | 1,200.00 | -600.00 | 150.00 % |
| 66730 Supply Clergy | 2,250.00 | 2,220.00 | -30.00 | 101.35 % |
| Total 66700 Professional Services | 6,134.34 | 8,420.00 | 2,285.66 | 72.85 % |
| 68300 Travel and Meetings | | | | |
| 68310 Conference, Convention, Me{257} | 2,113.23 | | -2,113.23 | |
| Total 68300 Travel and Meetings | 2,113.23 | | -2,113.23 | |
| 68600 Utilities | | | | |
| 68630 Gas | 8,535.52 | 15,000.00 | 6,464.48 | 56.90 % |
| 68640 Water | 10,217.23 | 7,200.00 | -3,017.23 | 141.91 % |
| 68800 Electricity | 9,446.98 | 7,000.00 | -2,446.98 | 134.96 % |
| 68850 Garbage | 3,167.33 | 4,000.00 | 832.67 | 79.18 % |
| Total 68600 Utilities | 31,367.06 | 33,200.00 | 1,832.94 | 94.48 % |

Saint David of Wales Episcopal Church

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

| | TOTAL | | | |
|---------------------------------------|---------------------|----------------------|----------------------|------------------|
| | ACTUAL | BUDGET | REMAINING | % OF BUDGET |
| 69000 PayPal Fees | 141.71 | | -141.71 | |
| 69120 Vanco Fees | 981.36 | | -981.36 | |
| Total Expenditures | \$294,445.12 | \$304,904.00 | \$10,458.88 | 96.57 % |
| NET OPERATING REVENUE | \$32,300.69 | \$ -16,904.00 | \$ -49,204.69 | -191.08 % |
| Other Revenue | | | | |
| 45020 Dividend, Interest (Securities) | 6,713.93 | | -6,713.93 | |
| Total Other Revenue | \$6,713.93 | \$0.00 | \$ -6,713.93 | 0.00% |
| NET OTHER REVENUE | \$6,713.93 | \$0.00 | \$ -6,713.93 | 0.00% |
| NET REVENUE | \$39,014.62 | \$ -16,904.00 | \$ -55,918.62 | -230.80 % |

Saint David of Wales Episcopal Church

Statement of Activity

December 2024

| | TOTAL |
|---|--------------------|
| Revenue | |
| 40000 Pledges, Loose Plate and Gifts | |
| 40100 Pledges | 23,698.99 |
| 40300 Gifts/Open Plate | 1,813.55 |
| Total 40000 Pledges, Loose Plate and Gifts | 25,512.54 |
| 41000 Other Income | |
| 41100 Building Use Fees{25} | 5,650.00 |
| 41110 Building Use Security Deposits | 150.00 |
| Total 41100 Building Use Fees{25} | 5,800.00 |
| 41800 Interest Income Banking | 367.97 |
| Total 41000 Other Income | 6,167.97 |
| 42000 Restricted Funds | |
| 42203 Kitchen Remodel Funds | -20,061.89 |
| 42210 Music Fund | -698.50 |
| 42222 Justice Fund | 35.00 |
| 42223 Brigid's Table | 10,037.17 |
| 42230 Children's Ministry Fund | -127.35 |
| 42235 Clergy Discretionary Fund | |
| 42236 Pass Thru Rector Discretionary | 450.00 |
| Total 42235 Clergy Discretionary Fund | 450.00 |
| Total 42000 Restricted Funds | -10,365.57 |
| 69100 Square Fees | -26.46 |
| Unapplied Cash Payment Revenue | 500.00 |
| Total Revenue | \$21,788.48 |
| GROSS PROFIT | \$21,788.48 |
| Expenditures | |
| 60000 Compensation | |
| 60115 Interim Rector Housing | 12,205.59 |
| 60200 Building Curator | 1,294.27 |
| 60300 Children's Ministry Coordinator | 2,534.20 |
| 60310 Children's Ministry Coordinator Pension | 211.32 |
| 60400 Music Director | 2,114.86 |
| 60500 Nursery Care | 328.78 |
| 60600 Parish Administrator | 4,149.02 |
| 60610 Administrator Pension | 405.81 |
| 60640 Bookkeeper/financial services | 200.00 |
| 60800 Payroll Expenses | |
| 60830 Workers Comp/WBF/PFML | -184.57 |
| Total 60800 Payroll Expenses | -184.57 |
| Total 60000 Compensation | 23,259.28 |

Saint David of Wales Episcopal Church

Statement of Activity

December 2024

| | TOTAL |
|--|----------------------|
| 62000 Building & Grounds Expenses | |
| 62400 Janitorial Service Contractor | 185.07 |
| 62560 Repairs and Maintenance | 7,521.80 |
| Total 62000 Building & Grounds Expenses | 7,706.87 |
| 62600 DPA | 3,201.00 |
| 63000 Church & Office Expenses | |
| 63100 Altar Guild | 49.99 |
| 63200 Church & Misc Supplies | 23.00 |
| 63250 Copier Expenses | 302.69 |
| 63350 Dues and Subscriptions | 39.00 |
| 63400 Licenses and Fees | 14.99 |
| 63550 Office Supplies & Expenses | 149.56 |
| 63600 Parish Hospitality | 46.55 |
| 63670 Fundraiser Expense | 148.55 |
| Total 63000 Church & Office Expenses | 774.33 |
| 63620 Taize Service | |
| 63627 Taize Service - Donations | -100.00 |
| Total 63620 Taize Service | -100.00 |
| 66700 Professional Services | |
| 63725 Rector Search Expenses | -500.00 |
| Total 66700 Professional Services | -500.00 |
| 68600 Utilities | |
| 68850 Garbage | 218.59 |
| Total 68600 Utilities | 218.59 |
| 69000 PayPal Fees | 7.04 |
| 69120 Vanco Fees | 78.34 |
| Total Expenditures | \$34,645.45 |
| NET OPERATING REVENUE | \$ -12,856.97 |
| NET REVENUE | \$ -12,856.97 |

Saint David of Wales Episcopal Church

Statement of Financial Position

As of January 7, 2025

| | TOTAL |
|---|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 10100 Rivermark Parish Checking | 12,828.81 |
| 10200 Rivermark Parish Savings | 71,687.35 |
| 10250 Rivermark CD | 101,944.69 |
| 10300 Rivermark Roof Savings | 8.34 |
| 10400 Rector Rivermark Checking | 0.00 |
| 10500 PayPal | 244.75 |
| 10600 Kitchen Savings | 5.79 |
| 10700 Capital Savings | 6.50 |
| 10800 Petty Cash | 109.24 |
| Total Bank Accounts | \$186,835.47 |
| Accounts Receivable | |
| 11250 Building Use Fees | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other Current Assets | |
| 10750 Diocesan Investment Fund - Fifth Third Bank | 156,713.93 |
| 12000 Undeposited Funds | 180.00 |
| Total Other Current Assets | \$156,893.93 |
| Total Current Assets | \$343,729.40 |
| Fixed Assets | |
| 15000 Furniture and Equipment | 2,003.99 |
| 15100 Buildings | 5,526,710.00 |
| 15200 Land | 670,700.00 |
| 15800 Upgrade Furnace 2010 | 53,788.00 |
| Total Fixed Assets | \$6,253,201.99 |
| Other Assets | |
| 18400 Pre-paid Insurance | 0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$6,596,931.39 |

Saint David of Wales Episcopal Church

Statement of Financial Position

As of January 7, 2025

| | TOTAL |
|--|-----------------------|
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 10900 Credit Card | -143.47 |
| Total Credit Cards | \$ -143.47 |
| Other Current Liabilities | |
| PayPal Tax Agency Payable | 0.00 |
| Total Other Current Liabilities | \$0.00 |
| Total Current Liabilities | \$ -143.47 |
| Long-Term Liabilities | |
| 20000 Furnace Loan from Diocese | 0.00 |
| 20220 PPP Loan | 0.00 |
| Total Long-Term Liabilities | \$0.00 |
| Total Liabilities | \$ -143.47 |
| Equity | |
| 30000 Opening Balance Equity | 1,572,480.00 |
| 30000.1 Opening Balance Equity {4} | 4,782,570.84 |
| 31000 Funds Transfer | -73,316.85 |
| 32000 Retained Earnings | 315,195.06 |
| Net Revenue | 145.81 |
| Total Equity | \$6,597,074.86 |
| TOTAL LIABILITIES AND EQUITY | \$6,596,931.39 |