

**Senior Warden Report**  
**July 25, 2016**  
**Submitted by Barbara Brecht**

- We still have not received any response to the letter I have sent to the DPA and Congregational Relations Committee formally requesting DPA cancellation in the amount of \$26,370.00. Will continue plan per discussion with the Rector and Finance Committee and not pursue any follow up at this time and wait to hear from the Council Committee. However, I have asked Erin to procure two pieces of information: 1. Exactly how much DPA do we owe for the rest of 2016. 2. Exactly how much does the diocese say we are in the arrears on DPA prior to 2016. This will matter as we look at procuring financing for the roof.
- We have continued discussions regarding a more focused Capital Campaign. We will be looking to create some kind of a theme, (“Getting our house in order”, as an example) that will allow us to raise funds to address roof, kitchen update, and sound systems in the parish hall and sanctuary, as a start. We will look to identify some folks who may have interest in this kind of effort and develop a committee to begin planning process.
- I have met with 9 possible roofers and have secured 4 in hand bids. Bids range from a realistic low of \$145,000 to a high of \$330,000. We also have had recommendations for a short term approach which would include cleaning roof, cleaning gutters and replace roofing on flat portions of the roof. This could be sufficient for up to two to three years and buy us some time in order to develop a well coordinated capital campaign for the roof as well as other building needs and upgrades. Doug Keiper is talking with one source regarding bid for cleaning roof and gutters. I would like the Vestry to authorize up to \$5,000 for cleaning and hopefully repairing flat portions of the roof. In addition, we cannot procure a loan from the diocese if we have any other outstanding loans (which we do not) AND/OR are behind on our DPA. We will want to make sure we and the diocese are on the same page in order to approach the Board of Trustees with solid information and financials.
- Time for each of us to be thinking of creative offerings for the October auction. I will invite Sarah Haverly to join us for a portion of our meeting in August to provide an update as well as help us identify specific ways each of us can support this important fund raising effort.

Thanks to all of you for your good work in supporting our parish.

*“Summing it all up, friends, I'd say you'll do best by filling your minds and meditating on things true, noble, reputable, authentic, compelling, gracious – the best, not the worst; the beautiful, not the ugly; things to praise, not things to curse. Put into practice what you learned from me, what you heard and saw and realized. Do that, and God, who makes everything work together, will work you into his most excellent harmonies.”*

Paul's Letter to the Philippians, 4:7 – 10,  
The Message

Submitted by Barbara Brecht, Senior Warden

My most exciting news in the last month was that I was able to meet with two different janitorial services to get estimates on cleaning the building on a regular basis. The first company was "Epic Janitorial" and their proposal includes a one time, required, deep cleaning for \$175. Their estimate for regular cleaning, once per week after that was \$549 per month. They also provided a second proposal for cleaning two days per week-that figure was \$990.

The second company I met with was "Green Clean Queen". They have a required one time "Elite Clean" for \$360, and then for a once per week cleaning, the price is \$200.

I'm going to meet with more company's, but in the meantime, Leroy and I have done some vacuuming. Restocking the paper products requires almost daily attention due to building use. If any of the Vestry members has a recommendation for a janitorial service, let me know.

I'm looking forward to the formation of the new "Building & Grounds Committee" so that we might move ahead with some outdoor projects.

On July 11, Jennifer ("Hands On Art & Play) encountered a camper sleeping in her stairwell when she arrived in the morning. Fortunately, he wasn't confrontational, but I'm concerned about our building partners being surprised like this. A discussion on how we can compassionately, but firmly deal with campers on church grounds, might be part of the Building Committees discussions, also.

As always, if the Vestry has questions or concerns with anything I can help with around the building, please let me know....

## St. David's Finance Committee

July 11, 2016

Agenda:

- Forecasts – Pledge, Building, and Fundraising
- Treasurers report as of 6/30/16
- Audit

### Finance Committee Work Plan 2016

<b>FinCom Meetings</b>	<b>FinCom Topics</b>	<b>Vestry Meetings</b>	<b>Vestry Meeting Topics by Finance</b>
Sun, Jan 10, 11:45am	<ul style="list-style-type: none"> <li>• Treasurer Report 12/31/15</li> <li>• Annual Meeting (1/17) Prep</li> </ul>	Mon, Jan 24, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 12/31/15</li> </ul>
Sun, Feb 7, 11:45am	<ul style="list-style-type: none"> <li>• Treasurer Report 1/31/16</li> <li>• Forecasts (Pledge, Building)</li> <li>• Parochial Report due 3/1</li> </ul>	Retreat: Sat, Mar 5	<ul style="list-style-type: none"> <li>• Treasurer Report 1/31/16</li> </ul>
Sun, Mar 6, 11:45am	<ul style="list-style-type: none"> <li>• Treasurer Report 2/29/16</li> <li>• Parochial Report</li> </ul>	Mon, Mar 14, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 2/29/16</li> </ul>
Sun, Apr 10, 11:45am	<ul style="list-style-type: none"> <li>• Treasurer Report 3/31/16</li> </ul>	Mon, Apr 25, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 3/31/16</li> </ul>
Sun, May 15, 11:45am	<ul style="list-style-type: none"> <li>• Treasurer Report 4/30/16</li> </ul>	Mon, May 23, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 4/30/16</li> </ul>
Mon, Jun 27, 6pm	<ul style="list-style-type: none"> <li>• Treasurer Report 5/31/16</li> </ul>	Mon, Jun 27, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 5/31/16</li> </ul>
Mon, Jul 11 6pm	<ul style="list-style-type: none"> <li>• Treasurer Report 6/30/16</li> </ul>	Mon, Jul 25, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 6/30/16</li> </ul>
Mon, Aug 15, 6pm	<ul style="list-style-type: none"> <li>• Treasurer Report 7/31/16</li> </ul>	Mon, Aug 22, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 7/31/16</li> </ul>
Mon, Sep 12, 6pm	<ul style="list-style-type: none"> <li>• Treasurer Report 8/31/16</li> </ul>	Mon, Sep 26, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 8/31/16</li> </ul>
Mon, Oct 10, 6pm	<ul style="list-style-type: none"> <li>• Treasurer Report 9/30/16</li> </ul>	Mon, Oct 24, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 9/30/16</li> </ul>
Mon, Nov 14, 6pm	<ul style="list-style-type: none"> <li>• Treasurer Report 10/31/16</li> </ul>	Mon, Nov 18, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 10/31/16</li> <li>• Draft Budget Presented</li> </ul>
Mon, Dec 5, 6pm	<ul style="list-style-type: none"> <li>• Budget - Review and Edit</li> <li>• Audit – identify actions for 12/16 Vestry vote</li> <li>• Treasurer report 11/30/16</li> </ul>	Mon, Dec 16, 7pm	<ul style="list-style-type: none"> <li>• Treasurer Report 11/30/16</li> <li>• 2016 Budget Vestry Vote</li> </ul>

# St. David of Wales

## Income Statement and Balance Sheet Summary as of June 30, 2016

### Highlights

- Accounts payable balance to \$8k, Loan paid off, on track for CY16.

### Areas to Watch

- Need to reduce allowance for doubtful accounts (accounts receivable), pay out any restricted funds

### Forecasts

	<b>Budget</b>	<b>IN/YTD</b>	<b>Worse</b>	<b>Best Notes</b>
<b>Pledge</b>	<b>\$122,000</b>	<b>\$59,133</b>	<b>\$106,562</b>	<b>\$125,442</b>
<b>Building</b>	<b>\$67,500</b>	<b>\$36,840</b>	<b>\$59,570</b>	<b>\$66,909</b>
<b>Fundraising</b>	<b>\$11,500</b>	<b>\$4,162</b>	<b>\$5,000</b>	<b>\$11,500</b>
<b>Cash-All</b>	<b>\$7,262</b>	<b>\$28,127</b>		
<b>Accounts Payable</b>	<b>\$11,929</b>	<b>\$8,289</b>		

## Income Statement

Income	YTD Actuals	YTD Budget	YTD variance	2016 Budget	Notes
<b>Pledge</b>	\$59,133	\$61,000	(\$1,867)	\$122,000	PY \$63,683
<b>Plate</b>	\$9,654	\$6,000	\$3,654	\$12,000	PY \$3,531
<b>Building Use</b>	\$36,840	\$33,750	\$3,090	\$67,500	PY \$29,243
<b>Savings</b>	\$0	\$12,500	(\$12,500)	\$25,000	
<b>Fundraising</b>	\$4,162	\$5,750	(\$1,588)	\$11,500	May, Aug 12, & Oct 28
<b>Funds and Other</b>	\$11,212	\$1,835	\$9,377	\$3,670	
<b>Total Income</b>	<b>\$121,001</b>	<b>\$120,835</b>	<b>\$166</b>	<b>\$241,670</b>	
<b>Expenses</b>					
<b>Compensation</b>	\$59,159	\$73,834	(\$14,675)	\$147,667	
<b>Dioc Prog Assessment</b>	\$15,408	\$12,000	\$3,408	\$24,000	Actual assessed \$31,032
<b>Utilities</b>	\$15,227	\$13,650	\$1,577	\$27,300	PY \$15,814
<b>Ins, Interest, Other</b>	\$8,823	\$3,825	\$4,998	\$7,650	\$7k insurance accrued
<b>Building &amp; Grounds</b>	\$7,296	\$11,853	(\$4,557)	\$23,705	PY \$8,296
<b>Church &amp; Office</b>	\$6,314	\$8,416	(\$2,102)	\$16,831	PY \$6,993
<b>Total Expenses</b>	<b>\$112,227</b>	<b>\$123,577</b>	<b>(\$11,350)</b>	<b>\$247,153</b>	10461
<b>Net Income</b>	<b>\$8,774</b>	<b>(\$2,742)</b>	<b>\$11,516</b>	<b>(\$5,483)</b>	

## Balance Sheet

		Notes
<b>Operating Cash</b>	\$3,861	
<b>Savings</b>	\$24,266	
<b>AR &amp; Undeposited</b>	\$8,846	
<b>Property and Fixtures</b>	\$4,680,722	
<b>Total Assets</b>	<b>\$4,717,695</b>	
<b>Accounts Payable</b>	\$8,289	
<b>Furnace Loan</b>	\$0	Paid in full
<b>Equity</b>	\$4,709,406	
<b>Total Liab &amp; Equity</b>	<b>\$4,717,695</b>	

## St David's Episcopal Church

## STATEMENT OF ACTIVITY

January - June, 2016

	TOTAL	
	JAN - JUN, 2016	JAN - JUN, 2015 (PY)
<b>Revenue</b>		
40000 Pledges, Loose Plate and Gifts	162.00	
40100 Pledges	58,970.94	63,682.50
40300 Gifts/Open Plate	9,654.29	3,531.00
<b>Total 40000 Pledges, Loose Plate and Gifts</b>	<b>68,787.23</b>	<b>67,213.50</b>
41000 Other Income		
41100 Building Use Fees{25}	36,715.00	29,242.52
41110 Building Use Security Deposits	125.00	
<b>Total 41100 Building Use Fees{25}</b>	<b>36,840.00</b>	<b>29,242.52</b>
41200 Fundraising Events	687.00	
41220 Fall Harvest Auction & Dinner		
41221 Fall Harvest Auction/Dinner Inc	195.00	
<b>Total 41220 Fall Harvest Auction &amp; Dinner</b>	<b>195.00</b>	<b>0.00</b>
41240 Non-Event Fundraiser	3,280.00	
<b>Total 41200 Fundraising Events</b>	<b>4,162.00</b>	<b>0.00</b>
41500 Increase in investment acct	503.41	18.50
41600 Furnace Fund	1,712.30	400.00
41700 History Room Donations		-38.32
41800 Interest Income Banking	38.22	33.57
<b>Total 41000 Other Income</b>	<b>43,255.93</b>	<b>29,656.27</b>
42000 Restricted Funds		
42100 Outreach	3,835.27	6,419.07
42101 Outreach Pass Through		-3,564.53
<b>Total 42100 Outreach</b>	<b>3,835.27</b>	<b>2,854.54</b>
42200 Hot Meals		100.00
42205 Flower Fund	859.50	580.50
42207 MEALS, PARRISH ETC	-120.13	
42210 Music Fund	922.50	563.50
42212 Roof Fund	300.00	
42235 Rector's Discretionary	717.00	50.00
42245 Bishop's Discretionary		321.00
42246 Pass Thru Bishop Discretionary		-321.00
<b>Total 42245 Bishop's Discretionary</b>	<b>0.00</b>	<b>0.00</b>
42250 Deacon Discretionary	571.13	250.00
<b>Total 42000 Restricted Funds</b>	<b>7,085.27</b>	<b>4,398.54</b>
45000 Investments		
45020 Dividend, Interest (Securities)	220.36	582.08
<b>Total 45000 Investments</b>	<b>220.36</b>	<b>582.08</b>
49900 Uncategorized Income	1,636.30	
Uncategorized Revenue	16.09	

<b>Total Revenue</b>	<b>\$121,001.18</b>	<b>\$101,850.39</b>
<b>Gross Profit</b>	<b>\$121,001.18</b>	<b>\$101,850.39</b>
<b>Expenditures</b>		
<b>60000 Compensation</b>		
60100 Rector Stipend/Regular Hours	17,247.10	
60110 Rector Housing	9,250.00	
60120 Rector Life Insurance	187.60	
60130 Rector Pension	4,769.50	
60140 Rector Health Benefit	5,075.00	
60160 Rector Professional Expenses		42.00
60161 Meals & Entertainment	445.52	
60162 Rector Mileage	32.99	
<b>Total 60160 Rector Professional Expenses</b>	<b>478.51</b>	<b>42.00</b>
60200 Building Curator	1,109.12	3,104.80
60300 Children's Ministry Coordinator	2,834.52	2,116.44
60400 Music Director	6,475.98	5,396.65
60500 Nursery Care	723.24	562.50
60600 Parish Administrator	9,026.66	6,665.35
60700 Youth Ministry	105.00	300.00
60800 Payroll Expenses		
60810 Payroll Taxes	1,544.02	1,388.20
60820 Social Sec/Medicare	6.96	
60830 Workers Comp/WBF	325.63	
<b>Total 60800 Payroll Expenses</b>	<b>1,876.61</b>	<b>1,388.20</b>
INTERIM RECTOR CONTINUING ED (d (deleted)		850.00
INTERIM RECTOR PENSION (deleted)		2,247.10
INTERIM RECTOR SHU (deleted)		12,483.90
<b>Total 60000 Compensation</b>	<b>59,158.84</b>	<b>35,156.94</b>
<b>62000 Building &amp; Grounds Expenses</b>		
62200 Building and Property Security	271.70	156.00
62300 Building & Janitorial Supplies	1,611.87	934.64
62400 Janitorial Service Contractor	2,896.00	3,020.00
62500 Landscaping Expenses	100.00	
62550 Grounds Maintenance	300.00	746.96
62560 Repairs and Maintenance	2,116.76	3,437.88
<b>Total 62000 Building &amp; Grounds Expenses</b>	<b>7,296.33</b>	<b>8,295.48</b>
<b>62600 DPA</b>		
62605 DPA Billed	15,408.00	16,848.00
<b>Total 62600 DPA</b>	<b>15,408.00</b>	<b>16,848.00</b>
<b>63000 Church &amp; Office Expenses</b>		
63050 Advertising	39.27	25.00
63100 Altar Guild	523.85	1,162.62
63150 Bank Charges	25.00	43.36
63175 Children's Ministry Expense	245.46	151.47
63200 Church & Misc Supplies	38.36	
63225 Conferences and Meetings	320.91	
63250 Copier Expenses	1,836.27	2,034.67
63350 Dues and Subscriptions	346.78	388.70

63400 Licenses and Fees	171.50	185.00
63450 Ministry Expenses	220.74	
63500 Music Expenses/ Non Personnel	349.00	
63550 Office Supplies & Expenses	482.04	632.28
63600 Parish Hospitality	286.97	728.77
63650 Postage and Delivery	167.05	189.35
63750 Telephone/Fax/Internet Expense	1,214.95	1,289.10
63800 Youth Ministry Expense	15.46	
Laitry Travel and Meetings (dele (deleted) Conference, Convention, Meeting (deleted)	30.00	
<b>Total Laitry Travel and Meetings (dele (deleted)</b>	<b>30.00</b>	<b>0.00</b>
Rector Discret. Fund Expense (d (deleted)		162.63
<b>Total 63000 Church &amp; Office Expenses</b>	<b>6,313.61</b>	<b>6,992.95</b>
64000 Insurance Expense		
64100 Property & Liability Ins.	7,180.00	6,330.00
64200 Workers Comp Insurance	264.33	234.57
<b>Total 64000 Insurance Expense</b>	<b>7,444.33</b>	<b>6,564.57</b>
65000 Interest Expense		
65100 Furnace Loan Interest	107.11	339.16
<b>Total 65000 Interest Expense</b>	<b>107.11</b>	<b>339.16</b>
66700 Professional Services		
64750 Deacon Expenses & Mileage	100.00	
66710 Lay Staff Professional Expenses	90.00	
66720 Supply Musicians	585.00	1,225.00
66730 Supply Clergy	150.00	1,750.00
66740 Other Professional Services	250.00	
<b>Total 66700 Professional Services</b>	<b>1,175.00</b>	<b>2,975.00</b>
68600 Utilities		
68630 Gas	5,938.22	7,628.04
68640 Water	3,689.79	2,590.46
68800 Electricity	4,419.60	3,830.90
68850 Garbage	1,179.46	1,764.56
<b>Total 68600 Utilities</b>	<b>15,227.07</b>	<b>15,813.96</b>
69000 PayPal Fees	54.34	
Uncategorized Expenditure	42.58	
<b>Total Expenditures</b>	<b>\$112,227.21</b>	<b>\$92,986.06</b>
<b>Net Operating Revenue</b>	<b>\$8,773.97</b>	<b>\$8,864.33</b>
<b>Net Revenue</b>	<b>\$8,773.97</b>	<b>\$8,864.33</b>

Saturday, Jul 09, 2016 03:49:17 PM PDT GMT-7 - Accrual Basis



**St David's Episcopal Church**  
**STATEMENT OF FINANCIAL POSITION**  
As of June 30, 2016

	TOTAL	
	AS OF JUN 30, 2016	AS OF JUN 30, 2015 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
10100 Rivermark Parish Checking	3,861.28	10,327.71
10200 Rivermark Parish Savings	24,120.19	21,172.04
10300 Rector Rivermark Checking	0.00	74.06
10500 PayPal	146.40	331.32
14000 CHEVRON COMMON STOCK (deleted)	0.00	8,532.75
<b>Total Bank Accounts</b>	<b>\$28,127.87</b>	<b>\$40,437.88</b>
<b>Accounts Receivable</b>		
11100 Allowance for Doubtful Accounts	9,002.00	0.00
11200 Pledges Receivable	0.00	0.00
11250 Building Use Fees	-157.00	0.00
<b>Total Accounts Receivable</b>	<b>\$8,845.00</b>	<b>\$0.00</b>
<b>Other current assets</b>		
11575 Bank of America Computershare	0.00	
12000 Undeposited Funds	0.00	0.00
<b>Total Other current assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$36,972.87</b>	<b>\$40,437.88</b>
<b>Fixed Assets</b>		
15000 Furniture and Equipment	2,003.99	2,003.99
15100 Buildings	4,124,410.00	
15200 Land	500,520.00	
15800 Upgrade Furnace 2010	53,788.00	53,788.00
<b>Total Fixed Assets</b>	<b>\$4,680,721.99</b>	<b>\$55,791.99</b>
<b>Other Assets</b>		
18400 Pre-paid Insurance	0.00	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$4,717,694.86</b>	<b>\$96,229.87</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
20100 Accounts Payable	28,147.54	22,805.13
20200 Disputed DPA Amount	-19,859.00	
<b>Total 20100 Accounts Payable</b>	<b>8,288.54</b>	<b>22,805.13</b>
<b>Total Accounts Payable</b>	<b>\$8,288.54</b>	<b>\$22,805.13</b>
<b>Total Current Liabilities</b>	<b>\$8,288.54</b>	<b>\$22,805.13</b>
<b>Long-Term Liabilities</b>		

<b>20000 Furnace Loan from Diocese</b>	0.00	7,945.44
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>	<b>\$7,945.44</b>
<b>Total Liabilities</b>	<b>\$8,288.54</b>	<b>\$30,750.57</b>
<b>Equity</b>		
<b>30000.1 Opening Balance Equity {4}</b>	4,782,570.84	152,808.64
<b>31000 Funds Transfer</b>	-73,316.85	-73,316.85
<b>32000 Retained Earnings</b>	-8,621.64	-22,876.82
<b>Net Revenue</b>	8,773.97	8,864.33
<b>Total Equity</b>	<b>\$4,709,406.32</b>	<b>\$65,479.30</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,717,694.86</b>	<b>\$96,229.87</b>

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