

## **Senior Warden Report**

**July 8, 2018**

**Submitted by Barbara Brecht, Senior Warden**

*The Steadfast Love of the Lord never ceases. His mercies never end.*

Some updates

- I Still need to meet with Jordan and Kate to update leases.
- We were able to procure a number of prayer books and hymnals from St Matthews parish. Hymnals are quite spendy so we are grateful to be recipients of about 30 additional hymnals. And about 15 prayer books.
- I will provide a verbal update on the EBOF grant that would support an Evensong Service led by non-typical folk under Ben's leadership.
- No other pressing updates but know I will have more next month

Thanks to all of you for your good work in supporting our parish. We are blessed to serve here.

Submitted by Barbara Brecht, Senior Warden

July 6, 2018

### **Junior Warden's report for July 8, 2018**

It's been a fairly quiet month around the building and grounds with normal "housekeeping" items to tend to.

I have been communicating with Pyramid Heating in regard to our maintenance agreement on the furnace. Right now, we are paying for four visits per year: February, May, August and November. Since we don't use the furnace as much in the warmer months, Pyramid furnished a new estimate for 2 visits per year—February and September—thus lowering our costs. Our present cost is \$2200 per year and the new estimate would lower our cost to \$1442.

Barbara had approached me with a recommendation to remove a small tree on the Harrison Street side of the building, in front of the Chapel. This tree is another one that has outgrown its original planting area and will allow more visibility of the Chapel and its leaded glass windows.

If the Vestry has areas of concern around the building and grounds, please let me know.

Stewardship Committee Report to Vestry  
July 5, 2018

Greetings. Following is a summary of stewardship activities during 2018.

In February, Jeanne Kaliszewski, Kerlin and I attended an all-day stewardship workshop in Salem which was sponsored by the Diocese. While there wasn't a lot of new information for the three of us, we were glad to have the opportunity to do some planning for St. David's annual pledge drive. We decided to have the ingathering of pledges on Sunday the 4th of November. During October, we will offer various ministries and talks at the church services. We also talked about having a theme of *Authentic Connection*, building on our strategic plan. Gratitude goes to Maddy Ouye who has volunteered to help Kerlin and me with this.

Kerlin and Erin handled the Non-Event Fundraiser in May, and I think we reached our goal of \$5000.

Kerlin and I started what we hope to be a series of workshops on end-of-life planning. Our first one was last month and was definitely a pilot project; we received many ideas from the helpful participants for how to go forward. Our goals with these workshops are to have congregants make some specific plans to assist our rector in planning funerals, as well as ask church members to consider including St. David's in planned giving.

I also envision the Stewardship Committee as being a source of support for our Treasurer (budget planning, audit, etc.) Candidly, this has been more of a mental activity than actually doing anything, so stay tuned.

The best and most exciting news is that we have an awesome auction committee: Mike DiBlasi and Kate Marvin are planning the party and Kari Stanley and I are doing the item solicitations. Erin and Kerlin are also on the committee. In addition, Kieran has offered to deal with the computer set up, input and checking out. The auction is going to be on Saturday the 20th of October...looking forward to having it on a Saturday for the first time. We have a goal of raising \$12,000 for operating expenses plus the paddle raise for non-operating expenses. This year, we will NOT have items on display for sale. Instead, we will concentrate on raffle items, a few live auction items and lots of very cool parties and events offered, for which there will be bid sheets. We think this switch will be less labor and space intensive for the same amount or more money. Please be prepared as a Vestry group or as individuals to respond to the call for hosting a party or event, offering an awesome raffle item or committing to the paddle raise. We will gradually be getting the word out and appreciate support in generating enthusiasm for what promises to be an evening of community building, fund raising and just plain fun.

Yours,  
Madeline Moore, Stewardship Committee Chair

## Treasurer's Report for period ending 6/30/2018

### Income:

- June Pledge: \$10,378 (78% of budget)
- June Plate: \$2,610 (156% of budget)
- June Pledge & Plate: \$12,988 (86% of budget)
- June Building Use: \$3,294 (72% of budget due to some prepaid usage)
- YTD Pledge: \$74,072 (92% of budget) 2017: \$67,976
- YTD Plate: \$11,401 (114% of budget) 2017: \$10,159
- YTD Pledge & Plate: \$85,473 (95% of budget) 2017: \$78,136
- YTD Building Use: \$38,230 (138% of budget) 2017: \$31,422
- YTD 2018: We are in the black \$15,025 on an accrual basis

### Expenses:

Most spending is right on budget except for these items which are under budget: Nursery Care 56%, Youth 26%, Children's Ministry 17%, Rector Continuing Ed 37%, Building 50% (remember we budgeted extra this year), Supply Musicians 85%, Supply Clergy 0%.

**Roof Funds Transfer:** Transferred \$433 from checking to roof savings. This was the amount we've collected post auction. We now have \$79,176 in our Roof Savings with an additional \$80,000 to come from the Diocese.

**Square iPad:** The Square is doing well. Kerlin's suggestion to keep it in the back of the sanctuary was great. People are using it during offertory and other times. We plan to type up some instructions to make it more user friendly.

**Investment Funds Through Diocese:** The Diocese has three different investment funds: A Short Term Fund that is invested in Treasury Bills. This is meant to be a safe investment. The interest rate varies, but has been below 1% in the last few years (.8% last year with .14% annual fee). They also have two long-term funds, one traditional and one deemed socially responsible. Both are invested in over 50% stocks. They have done very well in the last few years, the socially responsible happily outperforming the traditional. They both have low fees.

Right now all of our money is at Rivermark Credit Union. The savings accounts have a .15% interest rate and the checking account a whopping 1% with a minimum \$25K balance.

Since the dollar amount difference would be miniscule, I recommend we stay where we are for right now. When we are in a position to put funds in a long term more risky investment, the Diocese offers a very good option, though we should remember that the U.S. is riding one of the longest bull markets in history, and a downturn or leveling is likely.

**The Auction:** I recommend that we have a vestry auction liaison or at least a plan for close communication with the auction chairs so we can be aware of their needs and respond accordingly.

# Saint David of Wales Episcopal Church

## STATEMENT OF FINANCIAL POSITION

As of June 30, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10100 Rivermark Parish Checking	20,340.88
10200 Rivermark Parish Savings	48,405.93
10300 Rivermark Roof Savings	79,176.44
10400 Rector Rivermark Checking	0.00
10500 PayPal	50.00
10600 Kitchen Savings	50,079.91
10700 Capital Savings	13,944.66
10800 Petty Cash	200.00
<b>Total Bank Accounts</b>	<b>\$212,197.82</b>
Accounts Receivable	
11250 Building Use Fees	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
12000 Undeposited Funds	-70.00
<b>Total Other Current Assets</b>	<b>\$ -70.00</b>
<b>Total Current Assets</b>	<b>\$212,127.82</b>
Fixed Assets	
15000 Furniture and Equipment	2,003.99
15100 Buildings	5,526,710.00
15200 Land	670,700.00
15800 Upgrade Furnace 2010	53,788.00
<b>Total Fixed Assets</b>	<b>\$6,253,201.99</b>
Other Assets	
18400 Pre-paid Insurance	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$6,465,329.81</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Long-Term Liabilities	
20000 Furnace Loan from Diocese	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
30000 Opening Balance Equity	1,572,480.00
30000.1 Opening Balance Equity {4}	4,782,570.84
31000 Funds Transfer	-73,316.85
32000 Retained Earnings	177,217.13
Net Revenue	6,378.69
<b>Total Equity</b>	<b>\$6,465,329.81</b>

	TOTAL
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$6,465,329.81</b>

# Saint David of Wales Episcopal Church

## STATEMENT OF ACTIVITY

June 2018

	TOTAL
Revenue	
40000 Pledges, Loose Plate and Gifts	
40100 Pledges	10,378.25
40300 Gifts/Open Plate	2,610.00
<b>Total 40000 Pledges, Loose Plate and Gifts</b>	<b>12,988.25</b>
41000 Other Income	
41100 Building Use Fees{25}	3,494.00
41110 Building Use Security Deposits	-200.00
<b>Total 41100 Building Use Fees{25}</b>	<b>3,294.00</b>
41800 Interest Income Banking	40.73
<b>Total 41000 Other Income</b>	<b>3,334.73</b>
42000 Restricted Funds	
42100 Outreach	
42101 Outreach Pass Through	50.00
<b>Total 42100 Outreach</b>	<b>50.00</b>
42235 Rector's Discretionary	-83.04
<b>Total 42000 Restricted Funds</b>	<b>-33.04</b>
45000 Investments	
45020 Dividend, Interest (Securities)	1.72
<b>Total 45000 Investments</b>	<b>1.72</b>
69100 Square Fees	-37.71
Unapplied Cash Payment Revenue	-450.00
Uncategorized Revenue	130.00
<b>Total Revenue</b>	<b>\$15,933.95</b>
<b>GROSS PROFIT</b>	<b>\$15,933.95</b>
Expenditures	
60000 Compensation	
60100 Rector Stipend/Regular Hours	3,621.89
60110 Rector Housing	1,942.50
60120 Rector Life Insurance	26.80
60130 Rector Pension	1,001.59
60140 Rector Health Benefit	815.00
60150 Rector Continuing Ed	100.00
60400 Music Director	1,429.16
60500 Nursery Care	296.55
60600 Parish Administrator	2,600.00
60610 Administrator Pension	234.00
60620 Administrator Health Insurance	753.00
60630 Administrator Life Insurance	6.70
60800 Payroll Expenses	
60820 Social Sec/Medicare	330.91
60830 Workers Comp/WBF	5.37

	TOTAL
<b>Total 60800 Payroll Expenses</b>	<b>336.28</b>
<b>Total 60000 Compensation</b>	<b>13,163.47</b>
62000 Building & Grounds Expenses	
62300 Building & Janitorial Supplies	119.24
62400 Janitorial Service Contractor	285.00
62560 Repairs and Maintenance	600.00
<b>Total 62000 Building &amp; Grounds Expenses</b>	<b>1,004.24</b>
62600 DPA	1,574.00
63000 Church & Office Expenses	
63250 Copier Expenses	193.13
63450 Ministry Expenses	37.43
63550 Office Supplies & Expenses	60.00
63600 Parish Hospitality	343.19
63750 Telephone/Fax/Internet Expense	444.80
63800 Youth Ministry Expense	48.00
<b>Total 63000 Church &amp; Office Expenses</b>	<b>1,126.55</b>
63737 Retreats	
63741 Retreats - Donations	-500.00
<b>Total 63737 Retreats</b>	<b>-500.00</b>
68600 Utilities	
68630 Gas	250.96
68640 Water	626.21
68800 Electricity	706.15
68850 Garbage	197.50
<b>Total 68600 Utilities</b>	<b>1,780.82</b>
69000 PayPal Fees	31.50
Unapplied Cash Bill Payment Expenditure	-273.00
<b>Total Expenditures</b>	<b>\$17,907.58</b>
NET OPERATING REVENUE	<b>\$ -1,973.63</b>
NET REVENUE	<b>\$ -1,973.63</b>



# Saint David of Wales Episcopal Church

## STATEMENT OF ACTIVITY

June 2018

	TOTAL
Revenue	
40000 Pledges, Loose Plate and Gifts	
40100 Pledges	10,378.25
40300 Gifts/Open Plate	2,610.00
<b>Total 40000 Pledges, Loose Plate and Gifts</b>	<b>12,988.25</b>
41000 Other Income	
41100 Building Use Fees{25}	6,239.00
41110 Building Use Security Deposits	-200.00
<b>Total 41100 Building Use Fees{25}</b>	<b>6,039.00</b>
41800 Interest Income Banking	40.73
<b>Total 41000 Other Income</b>	<b>6,079.73</b>
42000 Restricted Funds	
42100 Outreach	
42101 Outreach Pass Through	50.00
<b>Total 42100 Outreach</b>	<b>50.00</b>
42235 Rector's Discretionary	-83.04
<b>Total 42000 Restricted Funds</b>	<b>-33.04</b>
45000 Investments	
45020 Dividend, Interest (Securities)	1.72
<b>Total 45000 Investments</b>	<b>1.72</b>
69100 Square Fees	-37.71
Uncategorized Revenue	130.00
<b>Total Revenue</b>	<b>\$19,128.95</b>
<b>GROSS PROFIT</b>	<b>\$19,128.95</b>
Expenditures	
60000 Compensation	
60100 Rector Stipend/Regular Hours	3,621.89
60110 Rector Housing	1,942.50
60120 Rector Life Insurance	26.80
60130 Rector Pension	1,001.59
60140 Rector Health Benefit	815.00
60150 Rector Continuing Ed	100.00
60400 Music Director	1,429.16
60500 Nursery Care	296.55
60600 Parish Administrator	2,600.00
60610 Administrator Pension	234.00
60620 Administrator Health Insurance	753.00
60630 Administrator Life Insurance	6.70
60800 Payroll Expenses	
60820 Social Sec/Medicare	330.91
60830 Workers Comp/WBF	5.37
<b>Total 60800 Payroll Expenses</b>	<b>336.28</b>

	TOTAL
<b>Total 60000 Compensation</b>	<b>13,163.47</b>
62000 Building & Grounds Expenses	
62300 Building & Janitorial Supplies	119.24
62400 Janitorial Service Contractor	285.00
62560 Repairs and Maintenance	600.00
<b>Total 62000 Building &amp; Grounds Expenses</b>	<b>1,004.24</b>
62600 DPA	1,574.00
63000 Church & Office Expenses	
63250 Copier Expenses	193.13
63450 Ministry Expenses	28.96
63600 Parish Hospitality	141.08
63750 Telephone/Fax/Internet Expense	444.80
<b>Total 63000 Church &amp; Office Expenses</b>	<b>807.97</b>
63737 Retreats	
63741 Retreats - Donations	-500.00
<b>Total 63737 Retreats</b>	<b>-500.00</b>
68600 Utilities	
68630 Gas	250.96
68800 Electricity	706.15
<b>Total 68600 Utilities</b>	<b>957.11</b>
69000 PayPal Fees	31.50
<b>Total Expenditures</b>	<b>\$17,038.29</b>
NET OPERATING REVENUE	<b>\$2,090.66</b>
NET REVENUE	<b>\$2,090.66</b>

# Saint David of Wales Episcopal Church

## STATEMENT OF ACTIVITY

January - June, 2018

	TOTAL
Revenue	
40000 Pledges, Loose Plate and Gifts	
40100 Pledges	74,072.03
40300 Gifts/Open Plate	11,401.61
<b>Total 40000 Pledges, Loose Plate and Gifts</b>	<b>85,473.64</b>
41000 Other Income	189.29
41100 Building Use Fees{25}	38,080.49
41110 Building Use Security Deposits	150.00
<b>Total 41100 Building Use Fees{25}</b>	<b>38,230.49</b>
41200 Fundraising Events	
41240 Non-Event Fundraiser	5,751.51
<b>Total 41200 Fundraising Events</b>	<b>5,751.51</b>
41800 Interest Income Banking	316.92
<b>Total 41000 Other Income</b>	<b>44,488.21</b>
42000 Restricted Funds	7,802.00
42100 Outreach	-163.48
42101 Outreach Pass Through	530.40
<b>Total 42100 Outreach</b>	<b>366.92</b>
42200 History Room Donations	-39.97
42204 Flower Fund	25.00
42212 Roof Fund	233.00
42235 Rector's Discretionary	271.96
42240 Designated Gift	
42241 Pass Through Designated Gift	185.00
<b>Total 42240 Designated Gift</b>	<b>185.00</b>
<b>Total 42000 Restricted Funds</b>	<b>8,843.91</b>
45000 Investments	
45020 Dividend, Interest (Securities)	8.58
<b>Total 45000 Investments</b>	<b>8.58</b>
49900 Uncategorized Income	320.00
69100 Square Fees	-216.59
Sales of Product Revenue	108.63
Unapplied Cash Payment Revenue	-313.00
Uncategorized Revenue	130.00
<b>Total Revenue</b>	<b>\$138,843.38</b>
Cost of Goods Sold	
Cost of Goods Sold	84.00
<b>Total Cost of Goods Sold</b>	<b>\$84.00</b>
<b>GROSS PROFIT</b>	<b>\$138,759.38</b>
Expenditures	
60000 Compensation	
60100 Rector Stipend/Regular Hours	23,988.28

	TOTAL
60110 Rector Housing	14,652.01
60120 Rector Life Insurance	187.60
60130 Rector Pension	7,304.92
60140 Rector Health Benefit	5,655.00
60150 Rector Continuing Ed	186.63
60300 Children's Ministry Coordinator	693.44
60400 Music Director	9,995.48
60500 Nursery Care	2,087.00
60600 Parish Administrator	15,987.33
60610 Administrator Pension	1,362.44
60620 Administrator Health Insurance	3,765.00
60630 Administrator Life Insurance	33.50
60700 Youth Ministry	693.44
60800 Payroll Expenses	599.71
60820 Social Sec/Medicare	1,670.88
60830 Workers Comp/WBF	51.54
<b>Total 60800 Payroll Expenses</b>	<b>2,322.13</b>
<b>Total 60000 Compensation</b>	<b>88,914.20</b>
62000 Building & Grounds Expenses	631.43
62200 Building and Property Security	348.70
62300 Building & Janitorial Supplies	674.43
62400 Janitorial Service Contractor	1,628.00
62550 Grounds/Landscaping Maintenance	69.08
62560 Repairs and Maintenance	2,874.24
<b>Total 62000 Building &amp; Grounds Expenses</b>	<b>6,225.88</b>
62600 DPA	9,444.00
63000 Church & Office Expenses	110.14
63050 Advertising	274.78
63100 Altar Guild	625.31
63200 Church & Misc Supplies	251.90
63225 Conferences and Meetings	319.38
63250 Copier Expenses	1,210.60
63350 Dues and Subscriptions	169.00
63375 Flower Fund	283.31
63400 Licenses and Fees	67.00
63450 Ministry Expenses	366.68
63500 Music Expenses/ Non Personnel	320.00
63550 Office Supplies & Expenses	138.16
63600 Parish Hospitality	1,303.37
63650 Postage and Delivery	161.51
63750 Telephone/Fax/Internet Expense	1,601.65
63800 Youth Ministry Expense	87.50
<b>Total 63000 Church &amp; Office Expenses</b>	<b>7,290.29</b>
63737 Retreats	
63739 Retreats - Expenses	8,000.00
63741 Retreats - Donations	-6,125.00
<b>Total 63737 Retreats</b>	<b>1,875.00</b>
64000 Insurance Expense	
64100 Property & Liability Ins.	2,977.50

	TOTAL
<b>Total 64000 Insurance Expense</b>	<b>2,977.50</b>
66700 Professional Services	
66720 Supply Musicians	1,050.00
<b>Total 66700 Professional Services</b>	<b>1,050.00</b>
68300 Travel and Meetings	
68310 Conference, Convention, Me{257}	319.38
<b>Total 68300 Travel and Meetings</b>	<b>319.38</b>
68600 Utilities	
68630 Gas	5,530.19
68640 Water	3,582.02
68800 Electricity	3,709.26
68850 Garbage	1,036.50
<b>Total 68600 Utilities</b>	<b>13,857.97</b>
69000 PayPal Fees	414.47
Unapplied Cash Bill Payment Expenditure	12.00
<b>Total Expenditures</b>	<b>\$132,380.69</b>
NET OPERATING REVENUE	<b>\$6,378.69</b>
NET REVENUE	<b>\$6,378.69</b>

# Saint David of Wales Episcopal Church

## STATEMENT OF ACTIVITY

January - June, 2018

	TOTAL
Revenue	
40000 Pledges, Loose Plate and Gifts	
40100 Pledges	74,072.03
40300 Gifts/Open Plate	11,401.61
<b>Total 40000 Pledges, Loose Plate and Gifts</b>	<b>85,473.64</b>
41000 Other Income	189.29
41100 Building Use Fees{25}	41,564.91
41110 Building Use Security Deposits	150.00
<b>Total 41100 Building Use Fees{25}</b>	<b>41,714.91</b>
41200 Fundraising Events	
41240 Non-Event Fundraiser	5,751.51
<b>Total 41200 Fundraising Events</b>	<b>5,751.51</b>
41800 Interest Income Banking	316.92
<b>Total 41000 Other Income</b>	<b>47,972.63</b>
42000 Restricted Funds	7,802.00
42100 Outreach	-163.48
42101 Outreach Pass Through	530.40
<b>Total 42100 Outreach</b>	<b>366.92</b>
42200 History Room Donations	-39.97
42204 Flower Fund	25.00
42212 Roof Fund	233.00
42235 Rector's Discretionary	271.96
42240 Designated Gift	
42241 Pass Through Designated Gift	185.00
<b>Total 42240 Designated Gift</b>	<b>185.00</b>
<b>Total 42000 Restricted Funds</b>	<b>8,843.91</b>
45000 Investments	
45020 Dividend, Interest (Securities)	8.58
<b>Total 45000 Investments</b>	<b>8.58</b>
49900 Uncategorized Income	320.00
69100 Square Fees	-216.59
Sales of Product Revenue	108.63
Uncategorized Revenue	130.00
<b>Total Revenue</b>	<b>\$142,640.80</b>
Cost of Goods Sold	
Cost of Goods Sold	84.00
<b>Total Cost of Goods Sold</b>	<b>\$84.00</b>
<b>GROSS PROFIT</b>	<b>\$142,556.80</b>
Expenditures	
60000 Compensation	
60100 Rector Stipend/Regular Hours	20,508.18
60110 Rector Housing	12,785.56

	TOTAL
60120 Rector Life Insurance	134.00
60130 Rector Pension	6,342.54
60140 Rector Health Benefit	4,075.00
60150 Rector Continuing Ed	186.63
60300 Children's Ministry Coordinator	693.44
60400 Music Director	8,574.96
60500 Nursery Care	1,744.70
60600 Parish Administrator	14,340.53
60610 Administrator Pension	1,362.44
60620 Administrator Health Insurance	3,765.00
60630 Administrator Life Insurance	33.50
60800 Payroll Expenses	599.71
60820 Social Sec/Medicare	1,332.61
60830 Workers Comp/WBF	31.81
<b>Total 60800 Payroll Expenses</b>	<b>1,964.13</b>
<b>Total 60000 Compensation</b>	<b>76,510.61</b>
62000 Building & Grounds Expenses	631.43
62200 Building and Property Security	348.70
62300 Building & Janitorial Supplies	674.43
62400 Janitorial Service Contractor	1,628.00
62550 Grounds/Landscaping Maintenance	69.08
62560 Repairs and Maintenance	2,874.24
<b>Total 62000 Building &amp; Grounds Expenses</b>	<b>6,225.88</b>
62600 DPA	9,444.00
63000 Church & Office Expenses	110.14
63050 Advertising	274.78
63100 Altar Guild	625.31
63200 Church & Misc Supplies	251.90
63225 Conferences and Meetings	319.38
63250 Copier Expenses	1,210.60
63350 Dues and Subscriptions	169.00
63375 Flower Fund	283.31
63400 Licenses and Fees	67.00
63450 Ministry Expenses	338.68
63500 Music Expenses/ Non Personnel	320.00
63550 Office Supplies & Expenses	138.16
63600 Parish Hospitality	1,303.37
63650 Postage and Delivery	161.51
63750 Telephone/Fax/Internet Expense	1,601.65
63800 Youth Ministry Expense	39.50
<b>Total 63000 Church &amp; Office Expenses</b>	<b>7,214.29</b>
63737 Retreats	
63739 Retreats - Expenses	8,000.00
63741 Retreats - Donations	-6,125.00
<b>Total 63737 Retreats</b>	<b>1,875.00</b>
64000 Insurance Expense	
64100 Property & Liability Ins.	2,977.50
<b>Total 64000 Insurance Expense</b>	<b>2,977.50</b>
66700 Professional Services	

	TOTAL
66720 Supply Musicians	1,050.00
<b>Total 66700 Professional Services</b>	<b>1,050.00</b>
68300 Travel and Meetings	
68310 Conference, Convention, Me{257}	319.38
<b>Total 68300 Travel and Meetings</b>	<b>319.38</b>
68600 Utilities	
68630 Gas	5,530.19
68640 Water	3,582.02
68800 Electricity	3,709.26
68850 Garbage	876.50
<b>Total 68600 Utilities</b>	<b>13,697.97</b>
69000 PayPal Fees	414.47
<b>Total Expenditures</b>	<b>\$119,729.10</b>
NET OPERATING REVENUE	<b>\$22,827.70</b>
NET REVENUE	<b>\$22,827.70</b>