

Senior Warden Report
May 23, 2016
Submitted by Barbara Brecht

- I have not received any response to the letter I have sent to the DPA and Congregational Relations Committee formally requesting DPA cancellation in the amount of \$26,370.00. Per discussion with the Rector and Finance Committee, I will not pursue any follow up at this time and wait to hear from the Council Committee.
- We have continued discussions regarding a more focused Capital Campaign. We will be looking to create some kind of a theme, (“Getting our house in order”, as an example) that will allow us to raise funds to address roof, kitchen update, and sound systems in the parish hall and sanctuary, as a start. We will look to identify some folks who may have interest in this kind of effort and develop a committee to begin planning process.
- Have a number of calls out to various roofing companies. Building Committee agreed to purchase a \$200 evaluation from a roofing company that could more clearly identify needs and possibly develop a process whereby we can proceed with replacement in steps. Gary and I will meet with assessor from Portland Roofing company. Several parishoners have given us names of other possible resources and we will be contacting them. In addition, several St David folk will meet this month with an architect in order to identify and assess issues related to accessibility. Thanks to Fran for getting this meeting set up.
- Working with the Rector on developing venues to more formally incorporate new members into the parish. Will include a written materials, a gathering time for information and questions and formal recognition in Sunday morning service. Will begin in June.
- Nonevent fundraiser was very successful. Will give specific data regarding total amounts, total number of participants at the meeting.

Thanks to all of you for your good work in supporting our parish.

“Summing it all up, friends, I'd say you'll do best by filling your minds and meditating on things true, noble, reputable, authentic, compelling, gracious – the best, not the worst; the beautiful, not the ugly; things to praise, not things to curse. Put into practice what you learned from me, what you heard and saw and realized. Do that, and God, who makes everything work together, will work you into his most excellent harmonies.”

Paul's Letter to the Philippians, 4:7 – 10,
The Message

Submitted by Barbara Brecht, Senior Warden

Junior Warden Report
May 23, 2016
Submitted by Gary Allen

This past month we've seen the usual "beehive" of activity around the building....

There have been several parishioners weeding the rain gardens during the week, which is a blessing. David Gibbs is planning several Building & Grounds work party's

We had the building treated for our ongoing ant problem. My impression is that it has been very effective. There has been one reoccurrence of ants in the kitchen, and Erin called Pioneer Pest to come out.

We're still looking for a full time lawn crew. I do have a meeting this Thursday, the 19, at 4PM, with "Sam & Presley" (and their Dad) - two middle schoolers (?) from the neighborhood who advertised their new lawn service for the area. Hopefully, this will work out for all of us!

Also, we're still looking for new janitors to clean the interior of the building. If the Vestry has any thoughts or leads about a janitorial service, please let me know.

Fran has been able to schedule a visit from an architect to discuss how to make the more accessible. This visit will be Friday, the 20, at 2:30. We'll look forward to hearing the results of the discussion.

As usual, I ask for help from the Vestry with input on items they have noticed around the building that may need attention....

St. David's Finance Committee

May 15, 2016

Agenda:

- Forecasts – Pledge, Building, and Fundraising
- Treasurers report as of 4/30/16
- Audit

Finance Committee Work Plan 2016

FinCom Meetings	FinCom Topics	Vestry Meetings	Vestry Meeting Topics by Finance
Sun, Jan 10, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 12/31/15 • Annual Meeting (1/17) Prep 	Mon, Jan 24, 7pm	<ul style="list-style-type: none"> • Treasurer Report 12/31/15
Sun, Feb 7, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 1/31/16 • Forecasts (Pledge, Building) • Parochial Report due 3/1 	Retreat: Sat, Mar 5	<ul style="list-style-type: none"> • Treasurer Report 1/31/16
Sun, Mar 6, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 2/29/16 • Parochial Report 	Mon, Mar 14, 7pm	<ul style="list-style-type: none"> • Treasurer Report 2/29/16
Sun, Apr 10, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 3/31/16 	Mon, Apr 25, 7pm	<ul style="list-style-type: none"> • Treasurer Report 3/31/16
Sun, May 15, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 4/30/16 	Mon, May 23, 7pm	<ul style="list-style-type: none"> • Treasurer Report 4/30/16
Sun, Jun 12, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 5/31/16 	Mon, Jun 20, 7pm	<ul style="list-style-type: none"> • Treasurer Report 5/31/16
Sun, Jul 10, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 6/30/16 	Mon, Jul 25, 7pm	<ul style="list-style-type: none"> • Treasurer Report 6/30/16
Sun, Aug 14, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 7/31/16 	Mon, Aug 22, 7pm	<ul style="list-style-type: none"> • Treasurer Report 7/31/16
Sun, Sep 11, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 8/31/16 	Mon, Sep 26, 7pm	<ul style="list-style-type: none"> • Treasurer Report 8/31/16
Sun, Oct 9, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 9/30/16 	Mon, Oct 24, 7pm	<ul style="list-style-type: none"> • Treasurer Report 9/30/16
Sun, Nov 13, 11:45am	<ul style="list-style-type: none"> • Treasurer Report 10/31/16 	Mon, Nov 18, 7pm	<ul style="list-style-type: none"> • Treasurer Report 10/31/16 • Draft Budget Presented
Sun Dec 4, 11:45am	<ul style="list-style-type: none"> • Budget - Review and Edit • Audit – identify actions for 12/16 Vestry vote • Treasurer report 11/30/16 	Mon, Dec 16, 7pm	<ul style="list-style-type: none"> • Treasurer Report 11/30/16 • 2016 Budget Vestry Vote

St. David of Wales

Income Statement and Balance Sheet Summary as of April 30, 2016

Highlights

- **Add Forecast KPI's (Key Performance Indicators). We have added two new Forecast numbers to help us diagnose our financial health: Ending Total Cash Balance and Accounts Payable. These will help us determine our balance sheet strength based on different Income outcomes.**

Areas to Watch

- **Our Pledge and Building Actuals are critical for the year based on our forecasts. Our 2016 budget was based on using \$25k of savings which would bring us to a projected total Cash Balance (Operating and Savings) to \$7k. Currently, our best Pledge + Building forecasts will be \$5k short of those levels. Holding the other Income categories constant or conservative, our total Cash Balance at the end of the year will be \$2k.**

Forecasts

	Budget	IN/YTD	Worse	Best Notes
Pledge	\$122,000	\$33,395	\$101,222	\$120,102
Building	\$67,500	\$29,507	\$55,178	\$64,422
Fundraising	\$11,500	\$137	\$5,000	\$11,500
Cash-All	\$7,262	\$28,930	(\$26,485)	\$1,639 Cash-Dec + (Rev - Exp) - \$25k
Accounts Payable	\$11,929	\$16,395	\$46,810	\$18,686

Income Statement

Income	YTD Actuals	YTD Budget	YTD variance	2016 Budget	Notes
Pledge	\$33,395	\$40,667	(\$7,272)	\$122,000	PY \$50,023
Plate	\$11,090	\$4,000	\$7,090	\$12,000	PY \$2,540
Building Use	\$29,507	\$22,500	\$7,007	\$67,500	PY \$22,362
Savings	\$0	\$8,333	(\$8,333)	\$25,000	
Fundraising	\$137	\$3,833	(\$3,696)	\$11,500	May, Aug 12, & Oct 28
Funds and Other	\$7,740	\$1,223	\$6,517	\$3,670	
Total Income	\$81,869	\$80,557	\$1,312	\$241,670	
Expenses					
Compensation	\$44,607	\$49,222	(\$4,615)	\$147,667	
Dioc Prog Assessment	\$10,272	\$8,000	\$2,272	\$24,000	Actual assessed \$31,032
Utilities	\$11,178	\$9,100	\$2,078	\$27,300	Winter natural gas
Ins, Interest, Other	\$8,577	\$2,550	\$6,027	\$7,650	\$7k insurance accrued
Building & Grounds	\$5,666	\$7,902	(\$2,236)	\$23,705	
Church & Office	\$4,737	\$5,610	(\$873)	\$16,831	
Total Expenses	\$85,037	\$82,384	\$2,653	\$247,153	
Net Income	(\$3,168)	(\$1,828)	(\$1,340)	(\$5,483)	

Balance Sheet

		Notes
Operating Cash	(\$13)	
Savings	\$28,943	
AR & Undeposited	\$8,532	
Property and Fixtures	\$4,680,722	
Total Assets	\$4,718,184	
Accounts Payable	\$16,395	PY \$14,238
Furnace Loan	\$4,324	
Equity	\$4,697,465	
Total Liab & Equity	\$4,718,184	

St David of Wales Episcopal Church

PROFIT AND LOSS

January - April, 2016

	Total	
	Jan - Apr, 2016	Jan - Apr, 2015 (PY)
INCOME		
40000 Pledges, Loose Plate and Gifts	162.00	
40100 Pledges	32,396.70	50,022.50
40300 Gifts/Open Plate	11,089.56	2,540.00
40900 PayPal Income Discount	836.30	
Total 40000 Pledges, Loose Plate and Gifts	44,484.56	52,562.50
41000 Other Income		
41100 Building Use Fees	29,357.00	22,361.50
41110 Building Use Security Deposits	150.00	
Total 41100 Building Use Fees	29,507.00	22,361.50
41200 Fundraising Events	137.00	
41500 Increase in investment acct	500.44	18.50
41600 Furnace Fund	1,320.00	200.00
41700 History Room Donations		-38.32
41800 Interest Income Banking	29.11	26.25
Total 41000 Other Income	31,493.55	22,567.93
42000 Restricted Funds		
42100 Outreach	3,535.27	4,008.07
42101 Outreach Pass Through		-2,171.53
Total 42100 Outreach	3,535.27	1,836.54
42205 Flower Fund	728.92	530.50
42207 MEALS, PARRISH ETC	-120.13	
42210 Music Fund	922.50	563.50
42235 Rector's Discretionary	717.00	50.00
42250 Deacon Discretionary	-78.87	
Total 42000 Restricted Funds	5,704.69	2,980.54
45000 Investments		
45020 Dividend, Interest (Securities)	186.22	291.04
Total 45000 Investments	186.22	291.04
Total Income	\$81,869.02	\$78,402.01
GROSS PROFIT	\$81,869.02	\$78,402.01
EXPENSES		
60000 Compensation		
60100 Rector Stipend/Regular Hours	13,797.68	
60110 Rector Housing	7,400.00	
60120 Rector Life Insurance	107.20	
60130 Rector Pension	3,815.60	
60140 Rector Health Benefit	2,900.00	
60160 Rector Professional Expenses		42.00
60161 Meals & Entertainment	369.20	

	Total	
	Jan - Apr, 2016	Jan - Apr, 2015 (PY)
60162 Rector Mileage	32.99	
Total 60160 Rector Professional Expenses	402.19	42.00
60200 Building Curator	1,109.12	1,803.68
60300 Children's Ministry Coordinator	1,991.89	934.31
60400 Music Director	5,396.65	3,237.99
60500 Nursery Care	567.12	377.50
60600 Parish Administrator	5,826.44	4,000.60
60700 Youth Ministry	105.00	30.00
60800 Payroll Expenses		
60810 Payroll Taxes	1,147.22	794.41
60830 Workers Comp/WBF	40.77	
Total 60800 Payroll Expenses	1,187.99	794.41
INTERIM RECTOR PENSION (deleted)		1,348.26
INTERIM RECTOR SHU (deleted)		7,490.34
Total 60000 Compensation	44,606.88	20,059.09
62000 Building & Grounds Expenses		
62200 Building and Property Security	263.70	156.00
62300 Building & Janitorial Supplies	1,187.95	711.97
62400 Janitorial Service Contractor	1,724.00	1,900.00
62550 Grounds Maintenance	400.00	246.96
62560 Repairs and Maintenance	2,089.95	2,492.89
Total 62000 Building & Grounds Expenses	5,665.60	5,507.82
62600 DPA		
62605 DPA Billed	10,272.00	11,232.00
Total 62600 DPA	10,272.00	11,232.00
63000 Church & Office Expenses		
63050 Advertising	10.27	25.00
63100 Altar Guild	381.10	1,062.50
63150 Bank Charges	25.00	38.36
63175 Children's Ministry Expense	160.62	
63200 Church & Misc Supplies	38.36	
63225 Conferences and Meetings	320.91	
63250 Copier Expenses	1,170.56	1,193.34
63350 Dues and Subscriptions	266.88	308.80
63400 Licenses and Fees		145.00
63450 Ministry Expenses	192.95	
63500 Music Expenses/ Non Personnel	349.00	
63550 Office Supplies & Expenses	376.97	187.41
63600 Parish Hospitality	269.75	578.77
63650 Postage and Delivery	137.60	189.35
63700 Rector Discret. Fund Expense (deleted)		162.63
63750 Telephone/Fax/Internet Expense	1,007.21	772.32
Laity Travel and Meetings (deleted)		
Conference, Convention, Meeting (deleted)	30.00	
Total Laity Travel and Meetings (deleted)	30.00	
Total 63000 Church & Office Expenses	4,737.18	4,663.48

	Total	
	Jan - Apr, 2016	Jan - Apr, 2015 (PY)
64000 Insurance Expense		
64100 Property & Liability Ins.	7,180.00	6,330.00
64200 Workers Comp Insurance	195.33	140.21
Total 64000 Insurance Expense	7,375.33	6,470.21
65000 Interest Expense		
65100 Furnace Loan Interest	107.11	178.28
Total 65000 Interest Expense	107.11	178.28
66700 Professional Services		
66710 Lay Staff Professional Expenses	90.00	
66720 Supply Musicians	585.00	1,050.00
66730 Supply Clergy	150.00	1,100.00
66740 Other Professional Services	250.00	
Total 66700 Professional Services	1,075.00	2,150.00
68600 Utilities		
68630 Gas	5,008.72	6,261.68
68640 Water	2,479.98	1,939.22
68800 Electricity	2,830.80	2,588.90
68850 Garbage	858.46	1,149.87
Total 68600 Utilities	11,177.96	11,939.67
69000 PayPal Fees	19.60	
Total Expenses	\$85,036.66	\$62,200.55
NET OPERATING INCOME	\$ -3,167.64	\$16,201.46
NET INCOME	\$ -3,167.64	\$16,201.46

St David of Wales Episcopal Church

BALANCE SHEET

As of April 30, 2016

	Total	
	As of Apr 30, 2016	As of Apr 30, 2015 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10100 Rivermark Parish Checking	-12.58	10,465.58
10200 Rivermark Parish Savings	24,111.23	505.68
10300 Rector Rivermark Checking	0.00	74.06
10500 PayPal	-816.70	136.32
14000 CHEVRON COMMON STOCK	0.00	29,197.80
PayPal Funds Transfer Account	816.70	
Total Bank Accounts	\$24,098.65	\$40,379.44
Accounts Receivable		
11100 Allowance for Doubtful Accounts	8,280.00	0.00
Total Accounts Receivable	\$8,280.00	\$0.00
Other current assets		
11575 Bank of America Computershare	4,832.20	
12000 Undeposited Funds	251.00	0.00
Total Other current assets	\$5,083.20	\$0.00
Total Current Assets	\$37,461.85	\$40,379.44
Fixed Assets		
15000 Furniture and Equipment	2,003.99	2,003.99
15100 Buildings	4,124,410.00	
15200 Land	500,520.00	
15800 Upgrade Furnace 2010	53,788.00	53,788.00
Total Fixed Assets	\$4,680,721.99	\$55,791.99
TOTAL ASSETS	\$4,718,183.84	\$96,171.43
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20100 Accounts Payable	36,253.79	14,238.20
20200 Disputed DPA Amount	-19,859.00	
Total 20100 Accounts Payable	16,394.79	14,238.20
Total Accounts Payable	\$16,394.79	\$14,238.20
Total Current Liabilities	\$16,394.79	\$14,238.20
Long-Term Liabilities		
20000 Furnace Loan from Diocese	4,324.34	9,116.80
Total Long-Term Liabilities	\$4,324.34	\$9,116.80
Total Liabilities	\$20,719.13	\$23,355.00
Equity		

	Total	
	As of Apr 30, 2016	As of Apr 30, 2015 (PY)
30000 Opening Balance Equity {4}	4,782,570.84	152,808.64
31000 Funds Transfer	-73,316.85	-73,316.85
32000 Retained Earnings	-8,621.64	-22,876.82
Net Income	-3,167.64	16,201.46
Total Equity	\$4,697,464.71	\$72,816.43
TOTAL LIABILITIES AND EQUITY	\$4,718,183.84	\$96,171.43