

2023 St. David's Budget

Account	<u>2021</u> 2021 Budget	<u>2022</u> 2022 Budget	<u>2023</u> 2023 Budget	Comment
Income				
40000 Pledges, Loose Plate and Gifts				
49000 Pledges	\$153,000	\$165,000	\$175,200	
49500 Gifts/Open Plate	\$34,064	\$30,000	\$8,500	
Transfer from Savings	\$49,000	\$34,463	\$20,006	
Total 40000 Pledges, Loose Plate and Gifts	\$236,064	\$229,463	\$203,706	
41000 Other Income				
42300 Building Use Fees	\$37,000	\$75,000	\$47,000	Current 2023 projection
42500 Fundraising Events	\$10,000	\$10,000	\$5,000	
42510 Sabbatical Savings		\$10,000		
42520 Church Pension Group			\$12,000	Maternity Benefits
42550 Grant from Diocese		\$2,500	\$0	
42800 Increase in investment acct				
49100				
49300 History Room Donations				
75000 Interest Income Banking	\$2,500	\$2,000	\$1,200	
Total 41000 Other Income	\$49,500	\$99,500	\$65,200	
42000 Restricted Funds				
47100 Hot Meals				
47204 Flower Fund				
47205 Music Fund				
47211 Youth Ministry				
47220 Children's Ministry Fund				
47305 Rector's Discretionary				
47308 Pass Thru Rector Discretionary				
Total 47305 Rector's Discretionary				
47312 Pass Thru Bishop Discretionary				
Total 47311 Bishop's Discretionary				
Total 42000 Restricted Funds	\$0	\$0	\$0	
45000 Investments				
45020 Dividend, Interest (Securities)				
Total 45000 Investments				
49900 Uncategorized Income				
Total Income	\$285,564	\$328,963	\$268,906	
Gross Profit	\$285,564	\$328,963	\$268,906	
Expenses				
60000 Compensation				
60100 Rector SHU	\$74,336	\$78,127	\$55,210	4% cola, 2% step. 100% 4 months, 50% 8 months
60150 Rector Life Insurance	\$324	\$324	\$324	\$27/month
60200 Rector Pension	\$13,381	\$14,063	\$9,938	18% of salary
60300 Rector Health Benefit	\$9,432	\$9,715	\$6,865	
60400 Rector Continuing Ed	\$1,780	\$1,500	\$0	
60500 Rector Professional Expenses	\$4,800	\$4,800	\$2,400	\$200/mo.
ADDED: 60510 (planned) Cell Phone	\$0			

60700 Sabbatical Accrual		\$2,000	\$2,000	\$0	
61100 Assistant Clergy			\$22,079		
61200 Asst. Clergy Pension			\$3,974		
65000 Nursery Care		\$3,000	\$3,500	\$0	
65300 Operations Duties		\$33,405	\$34,775	\$44,000	
65310 Admin. Pension		\$3,006	\$3,130	\$0	
65320 Admin. Health Ins.		\$9,432	\$9,768	\$0	
65400 Facilities Person		\$10,400	\$9,984	\$0	
68510 Payroll Taxes		\$4,400	\$4,900	\$4,900	Social Security/Medicare - hourly, not clergy
68530 Music Director		\$16,715	\$17,000	\$21,000	
68540 Children's Ministry Coordinator		\$7,472	\$7,704	\$6,009	4% cola, 9 mo.
68550 Youth Ministry		\$0	\$0	\$0	
69000					
69200					
ADDED: Workers Comp/WBF		\$300	\$300	\$2,400	
Total 60000 Compensation		\$194,183	\$227,643	\$153,046	
60900* Business Expenses					
60910 Bad Debts					
60920 Business Registration Fees		\$100	\$100	\$100	
Total 60900* Business Expenses	\$0	\$0	\$100	\$100	\$100
62000 Building & Grounds Expenses					
ADDED: Capital Improvements		\$0	\$0	\$0	Newly added/conceptual
60800 Building and Property Security		\$1,006	\$965	\$2,400	Conceptual improvements
62850 Janitorial Service Contractor		\$3,636	\$3,636	\$5,200	New hire \$20 hr/ 5 hrs wk.
62900 Emergency Building Response				\$1,800	
63500 Building & Janitorial Supplies		\$1,500	\$1,500	\$1,500	
63800 Landscaping Expenses					
63850 Grounds Maintenance		\$2,500	\$2,500	\$2,000	
67200 Repairs and Maintenance		\$9,000	\$9,000	\$12,000	includes by task facilities work
Total 62000 Building & Grounds Expenses		\$17,642	\$17,601	\$24,900	
62600 DPA		\$23,114	\$29,407	\$30,000	
63000 Church & Office Expenses					
60900 Fundraiser Expenses		\$1,000	\$1,000	\$500	
61150 Altar Guild		\$500	\$1,000	\$1,000	
61200 Electronic Giving, Bank Fees		\$1,125	\$1,125	\$1,125	Now properly includes PayPal, Square Vanco fees
61300 Church & Misc Supplies		\$0			
61850 Copier Expenses		\$2,200	\$2,712	\$1,860	\$155/mo
62500 Dues and Subscriptions		\$225	\$225	\$225	.
62800 Children's Ministry Expense		\$100	\$500	\$500	
62810 Youth Ministry Expense		\$500	\$500	\$500	other than personnel
63001 Rector Discret. Fund Expense		\$0	\$0	\$0	will be zero
64000 Licenses and Fees		\$300	\$300	\$300	
64600 Ministry Expenses		\$2,000	\$2,000	\$2,000	
64900 Office Supplies & Expenses		\$1,000	\$1,000	\$1,000	
64950 Music Expenses/ Non Personnel		\$600	\$600	\$600	piano and organ tuning-in
64960 Parish Hospitality		\$1,200	\$1,200	\$1,200	
66500 Postage and Delivery		\$600	\$600	\$600	
68100 Telephone/Fax/Internet Expense		\$3,050	\$3,050	\$4,500	Conceptual improvements
61700 Computer and Internet Expenses		\$0	\$0	\$0	
Total 68100 Telephone/Fax/Internet Expense		\$0	\$0	\$0	listed above
68300 Laity Travel and Meetings		\$0	\$0	\$0	retreat

68310 Conference, Convention, Meeting	\$1,000	\$1,000	\$1,000	3x \$65 fee + hotels, meals
68320 Travel	\$0	\$0	\$0	
Total 63000 Church & Office Expenses	\$15,400	\$16,812	\$16,910	
63300 Insurance Expense				
63350 Workers Comp Insurance	\$0	\$0	\$0	Added under compensation
63360 Property & Liability Ins.	\$7,200	\$7,200	\$8,000	
Total 63300 Insurance Expense	\$7,200	\$7,200	\$8,000	
63400 Interest Expense				
63410 Furnace Loan Interest		\$0		paid off
Total 63400 Interest Expense				
66700 Professional Services				
64650 Lay Staff Professional Services			\$0	
64700 Non Supply Musicians	\$400	\$400	\$400	
64800 Supply Musicians	\$800	\$800	\$800	
64850 Supply Clergy	\$1,000	\$1,000	\$3,750	25 x \$150.
65200 Other Professional Services	\$0	\$0	\$1,500	\$500 mo. Pastoral care during maternity leave
Total 66700 Professional Services	\$2,200	\$2,200	\$6,450	
68600 Utilities				
68710 Gas	\$8,225	\$9,000	\$10,500	
68750 Water	\$7,500	\$7,500	\$7,500	
68800 Electricity	\$8,000	\$9,500	\$9,500	
68850 Garbage	\$2,000	\$2,000	\$2,000	
Total 68600 Utilities	\$25,725	\$28,000	\$29,500	
Total Expenses	\$285,564	\$328,963	\$268,906	
Net Operating Income	\$0	\$0	\$0	
Net Income	\$0	\$0	\$0	