

Account	<u>2024</u> 2024 Budget	<u>2025</u> 2025 Budget - R I Rector	
Income			
40000 Pledges, Loose Plate and Gifts			
49000 Pledges	\$175,000	\$194,550	Current 2024 pledge amount
49500 Gifts/Open Plate	\$12,000	\$15,000	
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Transfer from Savings			
Total 40000 Pledges, Loose Plate and Gifts	\$187,000	\$209,550	
41000 Other Income			
42300 Building Use Fees	\$95,000	\$113,000	extrapolated from 2024 YTD Sept. Minus PFS Fall 2024
42500 Fundraising Events	\$5,000	\$15,000	
42510 Operating Special Fund		\$36,666	\$16.6 from Operating Fund, \$20K from donation
42520 Church Pension Group			
42550 Grant from Diocese			
42800 Increase in investment acct			
75000 Interest Income Banking	\$1,000	\$5,000	
Total 41000 Other Income	\$101,000	\$169,666	
Total 42000 Restricted Funds	\$0		
45000 Investments			
45020 Dividend, Interest (Securities)			
Total 45000 Investments			
49900 Uncategorized Income			
Total Income	\$288,000	\$379,216	
Gross Profit	\$288,000	\$379,216	

Expenses

60000 Compensation

 60100 Rector SHU

\$87,000 2025 SHU- 10 yrs exp/pension \$110,362, plus \$20K Health Ins. \$130K annualized. 8 mo.

 60150 Rector Life Insurance

 60200 Rector Pension

 60300 Rector Health Benefit

 60350 Rector Vacation Payout

 60400 Rector Continuing Ed

\$1,500

60500 Clergy Professional Expenses	\$3,000	\$1,500	
60600 Priest in Charge	\$44,000	\$22,000	\$66K annualized. 4 mo.
60700 Sabbatical Accrual		\$2,000	
61100 Assistant Clergy			
61200 Asst. Clergy Pension			
65000 Nursery Care	\$3,000	\$3,200	
65300 Parish Administrator	\$20,748	\$23,712	\$24/hr. for admin. Total Comp. \$42,049 @ \$32.34/hr
65310 Admin. Pension	\$2,710	\$2,977	
65320 Admin. Health Ins.	\$6,000	\$6,000	parity now required at 1500 hrs/yr. so not applicable
65400 Building Curator	\$19,500	\$19,988	2.5% cola
65420 Bookkeeper	\$10,160	\$10,360	Brian \$9,360 \$30/hr x 6 for Bkkeeping. \$1K for Paula
68510 Payroll Taxes	\$5,200	\$5,200	
68530 Music Director	\$23,500	\$24,088	2.5% cola
68540 Children's Ministry Coordinator	\$17,600	\$18,040	2.5% cola. \$32.08/hr total comp.
68545 Children's Ministry Health Ins.	\$6,000	\$6,000	
68546 Children's Ministry Pension	\$1,584	\$1,624	
68550 Youth Ministry	\$0	\$0	
69000			
69200			
ADDED: Workers Comp/WBF	\$2,400	\$2,400	
Total 60000 Compensation	\$165,402	\$237,589	
60900* Business Expenses			
60910 Bad Debts			
60920 Business Registration Fees	\$100	\$100	
Total 60900* Business Expenses	\$100	\$100	
62000 Building & Grounds Expenses			
ADDED: Capital Improvements			
60800 Building and Property Security	\$2,400	\$1,500	
62850 Janitorial Service Contractor	\$5,200	\$10,500	switch to Jan-Pro
63500 Building & Janitorial Supplies	\$1,500	\$2,000	
63800 Landscaping Expenses			
63850 Grounds Maintenance	\$1,500	\$1,500	
67200 Repairs and Maintenance	\$20,000	\$20,000	
Total 62000 Building & Grounds Expenses	\$30,600	\$35,500	
62600 DPA	\$38,407	\$41,116	

63000 Church & Office Expenses

60900 Fundraiser Expenses	\$500	\$750	
61150 Altar Guild	\$1,000	\$1,000	
61200 Electronic Giving, Bank Fees	\$1,125	\$1,125	
61300 Church & Misc Supplies			
61850 Copier Expenses	\$2,000	\$5,500	
62500 Dues and Subscriptions	\$225	\$1,350	includes CW
62800 Children's Ministry Expense	\$500	\$700	
62810 Youth Ministry Expense	\$500	\$800	
63001 Rector Discret. Fund Expense			
64000 Licenses and Fees	\$325	\$400	
64600 Ministry Expenses	\$3,000	\$3,000	
64900 Office Supplies & Expenses	\$1,000	\$1,000	
64950 Music Expenses/ Non Personnel	\$2,000	\$2,000	
64960 Parish Hospitality	\$2,400	\$2,500	
66500 Postage and Delivery	\$700	\$400	
68100 Telephone/Fax/Internet Expense	\$4,500	\$4,500	
68310 Conference, Convention, Meeting	\$1,000	\$1,200	
68320 Travel			

Total 63000 Church & Office Expenses	\$20,775	\$26,225	
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63300 Insurance Expense

63350 Workers Comp Insurance			
63360 Property & Liability Ins.	\$8,500	\$11,000	

Total 63300 Insurance Expense	\$8,500	\$11,000	
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Total 63400 Interest Expense

66700 Professional Services

64650 Lay Staff Professional Services			
64700 Non Supply Musicians	\$400	\$600	
64800 Supply Musicians	\$800	\$1,200	
64850 Supply Clergy	\$2,220	\$2,400	
64900 Rector Search Expenses		\$5,000	
65200 Other Professional Services	\$0	\$1,500	Clergy & deacon dues, vestry facilitated retreat

Total 66700 Professional Services	\$3,420	\$10,700	
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68600 Utilities		
68710 Gas	\$15,000	\$10,200
68750 Water	\$7,200	\$11,153
68800 Electricity	\$7,000	\$9,465
68850 Garbage	\$4,000	\$3,300
Total 68600 Utilities	\$33,200	\$34,118

Total Expenses	\$300,404	\$396,348
Net Operating Income	(\$12,404)	(\$17,132)
Net Income	(\$12,404)	(\$17,132)

full amount of increase needed from pledges

Glossary:

SHU: Salary, Housing, Utilities

WBF: Workers's Benefit Fund

DPA: Diocesan Program Assessment